
Financial statements of

**ALGONQUIN NATION HUMAN
RESOURCES AND SUSTAINABLE
DEVELOPMENT CORPORATION**

March 31, 2018

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Independent Auditors' Report

To the Board of Directors of
Algonquin Nation Human Resources and Sustainable Development Corporation

We have audited the accompanying financial statements of the Algonquin Nation Human Resources and Sustainable Development Corporation as at March 31, 2018, which comprise the statement of financial position as at March 31, 2018, and the statements of revenues and expenses, cumulative operating surplus and cash flows for the period then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian public sector accounting standards for non-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements, and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements present fairly, in all material respects, the financial position of Algonquin Nation Human Resources and Sustainable Development Corporation as at March 31, 2018 and the results of its operations and its cash flows for the year then ended in accordance with Canadian public sector accounting standards for non-for-profit organizations.

*Deloitte LLP*¹

September 10, 2018

¹CPA auditor, CA, public accountancy permit No. A112314

**ALGONQUIN NATION HUMAN RESOURCES AND
SUSTAINABLE DEVELOPMENT CORPORATION**
Statement of Revenues and Expenses
Year ended March 31, 2018

	2018	2017
	\$	\$
REVENUES		
Ministère du Travail, de l'Emploi et de la Solidarité sociale	111 920	90 000
SAA	-	9 920
Administration fees	6 900	5 900
ESDC - Consolidated Revenue Fund	1 207 534	1 262 470
ESDC - Employment Insurance Fund	266 558	266 558
Interests revenues	481	580
Other revenues	71 842	7 258
Reimbursement of expenses	10 987	9 511
Social assistance transfers	46 458	-
Transfer to FNHRDCQ	(84 450)	-
Deferred revenue from previous year	46 562	101 332
Deferred revenue to following year *	(479 116)	(46 562)
	1 205 676	1 706 967

* Deferred revenue to following year

Deferred revenue to following year - Agreements funds
Deferred revenue to following year - Non-Agreements funds

(474 174)	(4 686)
(4 942)	(41 876)
(479 116)	(46 562)

**ALGONQUIN NATION HUMAN RESOURCES AND
SUSTAINABLE DEVELOPMENT CORPORATION**

Statement of Revenues and Expenses

Year ended March 31, 2018

	2018	2017
	\$	\$
EXPENSES		
Salaries and fringe benefits	339 142	340 531
Participant allowances	457 211	433 337
Administration fees	6 900	7 001
Advertising, awareness and promotion	1 718	1 853
Bad debts	374	-
Bank charges and interests	1 742	2 024
Child Care expenses	5 398	7 288
Cleaning and repairs	30 562	58 202
Contracts	3 197	3 891
Capital Cost and renovation	17 299	457 365
Energy	9 970	4 804
Honorarium	301	-
Insurances	8 401	8 335
Office expenses and program supplies	62 749	93 372
Professional fees	36 431	61 420
Purchase of equipment	11 409	30 039
Rent	775	9 817
Rental of equipment	6 056	3 396
Telecommunication	20 026	23 526
Training expenses	100 137	103 438
Travel and accommodation	63 511	49 588
Other expenses	5 301	7 740
Amortization of fixed assets	5 573	-
	1 194 183	1 706 967
SURPLUS FOR THE YEAR	11 493	-
The accompanying notes are an integral part of the financial statements.		
CONCILIATION OF SURPLUS TO SERVICE CANADA REQUIREMENTS		
Surplus under Canadian public sector accounting rules	11 493	-
Plus: Amortization of fixed assets	5 573	-
Less: Acquisition of fixed assets	(17 066)	-
Surplus for Service Canada requirements	-	-

**ALGONQUIN NATION HUMAN RESOURCES AND
SUSTAINABLE DEVELOPMENT CORPORATION**
Statement of Cumulative Operating Surplus
Year ended March 31, 2018

	2018	2017
	\$	\$
BALANCE, BEGINNING OF YEAR	28 234	28 234
SURPLUS FOR THE YEAR	11 493	-
TRANSFER OF AMORTIZATION EXPENSE TO FIXED ASSETS SURPLUS	5 573	-
TRANSFER OF ACQUISITION TO CAPITAL FIXED ASSETS SURPLUS	(17 066)	-
BALANCE, END OF YEAR	28 234	28 234


The accompanying notes are an integral part of the financial statements.

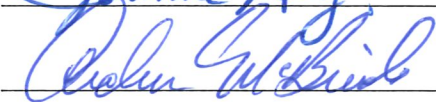
**ALGONQUIN NATION HUMAN RESOURCES AND
SUSTAINABLE DEVELOPMENT CORPORATION**
Statement of Financial Position
as at March 31, 2018

	2018	2017
	\$	\$
ASSETS		
CURRENT		
Cash	304 004	120 935
Accounts receivable (Note 3)	105 546	121 547
Prepaid expenses	300 817	818
	710 367	243 300
FIXED ASSETS (Note 4)	11 493	-
	721 860	243 300
LIABILITIES		
CURRENT		
Accounts payable and accrued liabilities	203 017	168 504
Deferred revenue (Note 5)	479 116	46 562
	682 133	215 066
EQUITY		
Fixed assets surplus (Note 6)	11 493	-
Cumulative Operating Surplus	28 234	28 234
	39 727	28 234
	721 860	243 300

The accompanying notes are an integral part of the financial statements.

APPROVED BY THE BOARD

 _____ Director

 _____ Director

**ALGONQUIN NATION HUMAN RESOURCES AND
SUSTAINABLE DEVELOPMENT CORPORATION**

Statement of Cash Flows

Year ended March 31, 2018

	2018	2017
	\$	\$
OPERATING ACTIVITIES		
Surplus for the year	11 493	-
Item not affecting cash:		
Amortization of fixed assets	5 573	-
	17 066	-
Changes in non-cash operating working capital items	183 069	(18 080)
	200 135	(18 080)
Acquisition of fixed assets	(17 066)	-
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	183 069	(18 080)
CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR	120 935	139 015
CASH AND CASH EQUIVALENTS, END OF YEAR	304 004	120 935

The accompanying notes are an integral part of the financial statements.

Cash and cash equivalents consist of cash.

**ALGONQUIN NATION HUMAN RESOURCES AND
SUSTAINABLE DEVELOPMENT CORPORATION**

Notes to the financial statements

Year ended March 31, 2018

1. DESCRIPTION OF THE ORGANIZATION

The Organization, incorporated under the Canada Not-for-profit Corporations Act, serves as agency for the delivery of human resources development programs and sustainable development programs pursuant to federal and other local authorities to promote capacity building and sustainable employment development activities for the members of Algonquins of Barriere Lake and Timiskaming First Nation.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements have been prepared in accordance with Canadian public sector accounting standards for non-for-profit organizations and reflect the following significant accounting policies:

Cash and cash equivalents

Cash and cash equivalents comprise cash and short-term investments with a term to maturity of three months or less at the date of acquisition.

Fixed assets and Fixed assets surplus

Fixed assets are recorded at cost. Amortization is based on their estimated useful life using the straight line method and the following terms:

	<u>Years</u>
Equipment	5
Office furniture	5
Computer equipment	3

A "Fixed assets surplus" is presented to reflect the fixed assets in the statement of financial position. Purchases of fixed assets are recorded in the statement of financial position as an increase in the fixed assets surplus. Amortization of the fixed assets are recorded against the fixed assets surplus.

**ALGONQUIN NATION HUMAN RESOURCES AND
SUSTAINABLE DEVELOPMENT CORPORATION**

Notes to the financial statements

Year ended March 31, 2018

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Impairment of long-lived assets

Long-lived assets such as fixed assets and intangible assets (other than indefinite-life intangible assets) are tested for recoverability whenever events or changes in circumstances indicate that their carrying amount may not be recoverable. An impairment loss is recognized when a capital asset no longer has any long-term service potential to the organization, the excess of its net carrying amount over any residual value should be recognized as an expense in the statement of operations. A write-down should not be reversed.

Income taxes

The Organization is exempt of income taxes since it is a non-for-profit organization.

Revenue recognition

The Organization recognizes revenue when persuasive evidence of an arrangement exists, delivery has occurred, the amount of the arrangement is fixed or determinable and collection is reasonably assured.

Use of estimates

The preparation of financial statements in conformity with Canadian public sector accounting standards for non-for-profit organizations requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from these estimates. Keys components of the financial statements requiring management to make estimates include the provision for doubtful accounts in respect of receivables, the useful lives of long-lived assets, the deferred revenue and liabilities under legal contingencies. Actual results could differ from those estimates.

Financial instruments

Financial assets and financial liabilities are initially recognized at fair value.

The Organization subsequently measures all its financial assets and financial liabilities at amortized cost. Financial assets measured at amortized cost include cash and accounts receivable.

**ALGONQUIN NATION HUMAN RESOURCES AND
SUSTAINABLE DEVELOPMENT CORPORATION**

Notes to the financial statements

Year ended March 31, 2018

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Cash is classified as financial assets held for trading and are measured at fair value.

Accounts receivable are classified as loans and receivables and are recorded at amortized cost using the effective interests method.

Accounts payable, accrued liabilities and note payable are classified as other liabilities and are recorded at amortized cost and include all financial liabilities, other than derivative instruments.

Effective interests method

The Organization uses the effective interests method to recognize interests revenues or expenses which includes transaction costs or fees, premiums or discounts earned or incurred for financial instruments.

3. ACCOUNTS RECEIVABLE

	2018	2017
	\$	\$
General receivables	15 377	42 008
Advances to participants, employees and promoters	84 603	74 472
Employment and Social Development Canada (ESDC) - CRF & EIF	5 566	5 067
	105 546	121 547

**ALGONQUIN NATION HUMAN RESOURCES AND
SUSTAINABLE DEVELOPMENT CORPORATION**

Notes to the financial statements

Year ended March 31, 2018

4. FIXED ASSETS

	Cost	Accumulated Depreciation	Net Value	
			2018	2017
	\$	\$	\$	\$
Equipment	32 747	32 055	692	-
Office furniture	21 853	21 853	-	-
Computer equipment	77 646	66 845	10 801	-
	132 246	120 753	11 493	-

5. DEFERRED REVENUE

	2018	2017
	\$	\$
Admin - Non agreement	4 942	4 686
CRF Administration	7 604	-
EIF Administration	6 062	-
EIF Labour market	83 695	37 849
CRF Labour market	39 701	14
CRF Core	9 114	-
CRF Child Care	327 998	4 013
	479 116	46 562

6. FIXED ASSETS SURPLUS

	2018	2017
	\$	\$
Beginning balance	-	732
ADD: Purchases of fixed assets	17 066	-
LESS: Amortization	(5 573)	(732)
End balance	11 493	-

**ALGONQUIN NATION HUMAN RESOURCES AND
SUSTAINABLE DEVELOPMENT CORPORATION**

Notes to the financial statements

Year ended March 31, 2018

7. FINANCIAL INSTRUMENTS

Liquidity risk

The Organization's objective is to have sufficient liquidity to meet its liabilities when due. The Organization monitors its cash balances and cash flows generated from operations to meet its requirements. As at March 31, 2018, the most significant financial liability is the accounts payable and accrued liabilities.

Credit risk

The Organization provides credit to its participants in the normal course of its operations and maintains provisions for contingent credit losses.

8. CAPITAL MANAGEMENT

The Organization relies on governmental subsidies to finance its operations. The funds available are allocated to the various programs based on the priorities identified by the Board of Directors and applicable policies from the Employment and Social Development Canada department.

9. COMPARATIVE FIGURES

Certain comparative figures have been reclassified to conform with the presentation adopted in the current year.

**ALGONQUIN NATION HUMAN RESOURCES AND
SUSTAINABLE DEVELOPMENT CORPORATION**

Statement of Revenues and Expenses by project
First Nation and Inuit Labour Market Advisory Committee
Year ended March 31, 2018

	2018	2017
	\$	\$
REVENUES		
Ministère du Travail, de l'Emploi et de la Solidarité sociale	111 920	90 000
SAA	-	9 920
	111 920	99 920
EXPENSES		
Salaries and fringe benefits	66 238	61 857
Administration fees	6 900	5 900
Cleaning and repairs	686	-
Office expenses and program supplies	295	2 026
Professional fees	14 612	16 220
Purchase of equipment	3 484	-
Telecommunication	3 831	4 128
Training expenses	259	325
Travel and accommodation	15 615	9 464
	111 920	99 920
SURPLUS (DEFICIT) FOR THE YEAR	-	-

**ALGONQUIN NATION HUMAN RESOURCES AND
SUSTAINABLE DEVELOPMENT CORPORATION**
Statement of Revenues and Expenses by project
CRF Administration
Year ended March 31, 2018

	2018	2017
	\$	\$
REVENUES		
ESDC - Consolidated Revenue Fund	101 644	117 419
Interests revenues	228	409
Transfer to FNHRDCQ	(6 607)	-
Deferred revenue to following year	(7 604)	-
	87 661	117 828
EXPENSES		
Salaries and fringe benefits	42 561	69 128
Advertising, awareness and promotion	46	478
Bank charges and interests	659	1 372
Cleaning and repairs	2 257	3 186
Contracts	1 002	1 849
Capital Cost and renovation	-	6 920
Energy	1 809	2 013
Honorarium	119	-
Insurances	4 999	3 943
Office expenses and program supplies	673	905
Professional fees	6 863	6 819
Rent	-	174
Rental of equipment	1 701	1 451
Telecommunication	2 832	4 218
Training expenses	4 410	5 204
Travel and accommodation	1 529	10 168
	71 460	117 828
SURPLUS (DEFICIT) FOR THE YEAR	16 201	-
CONCILIATION OF SURPLUS TO SERVICE CANADA REQUIREMENTS		
Surplus under Canadian public sector accounting rules	16 201	-
Plus: Amortization of fixed assets	-	-
Less: Acquisition of fixed assets	(16 201)	-
Surplus for Service Canada requirements	-	-

**ALGONQUIN NATION HUMAN RESOURCES AND
SUSTAINABLE DEVELOPMENT CORPORATION**
Statement of Revenues and Expenses by project
Admin - Non agreement
Year ended March 31, 2018

	2018	2017
	\$	\$
REVENUES		
Administration fees	6 900	5 900
ESDC - Consolidated Revenue Fund	-	800
Other revenues	-	1 445
Reimbursement of expenses	10 330	9 511
Deferred revenue from previous year	4 686	264
Deferred revenue to following year	(4 942)	(4 686)
Net transfers between projects	-	(1 035)
	16 974	12 199
EXPENSES		
Salaries and fringe benefits	9 961	7 000
Participant allowances	75	200
Advertising, awareness and promotion	1 162	914
Bad debts	374	-
Bank charges and interests	37	92
Cleaning and repairs	-	521
Contracts	660	-
Energy	-	566
Office expenses and program supplies	2 889	2 261
Professional fees	-	5
Training expenses	31	-
Travel and accommodation	484	-
Other expenses	1 301	640
Amortization of fixed assets	5 573	-
	22 547	12 199
SURPLUS (DEFICIT) FOR THE YEAR	(5 573)	-
CONCILIATION OF SURPLUS TO SERVICE CANADA REQUIREMENTS		
Surplus under Canadian public sector accounting rules	(5 573)	-
Plus: Amortization of fixed assets	5 573	-
Less: Acquisition of fixed assets	-	-
Surplus for Service Canada requirements	-	-

**ALGONQUIN NATION HUMAN RESOURCES AND
SUSTAINABLE DEVELOPMENT CORPORATION**
Statement of Revenues and Expenses by project
CRF Labour Market
Year ended March 31, 2018

	2018	2017
	\$	\$
REVENUES		
ESDC - Consolidated Revenue Fund	373 710	332 882
Other revenues *	33 458	-
Reimbursement of expenses	205	-
Social assistance transfers	19 383	-
Transfer to FNHRDCQ	(16 287)	-
Deferred revenue from previous year	14	49 271
Deferred revenue to following year	(39 701)	(14)
	370 782	382 139
EXPENSES		
Salaries and fringe benefits	17 098	17 094
Participant allowances	245 122	220 980
Administration fees	-	1 101
Advertising, awareness and promotion	-	89
Bank charges and interests	-	114
Child Care expenses	1 750	-
Cleaning and repairs	3 781	32 177
Capital Cost and renovation	-	12 591
Energy	4 000	-
Office expenses and program supplies	11 075	12 998
Professional fees	2 216	19 713
Purchase of equipment	3 857	11 703
Rent	316	7 675
Rental of equipment	1 252	-
Telecommunication	1 703	1 938
Training expenses	57 701	35 076
Travel and accommodation	20 911	5 308
Other expenses	-	3 582
	370 782	382 139
SURPLUS (DEFICIT) FOR THE YEAR	-	-
* Other revenues		
ABL Economic Development	10 000	-
ABL Education	18 458	-
FQIS	5 000	-
	33 458	-

**ALGONQUIN NATION HUMAN RESOURCES AND
SUSTAINABLE DEVELOPMENT CORPORATION**
Statement of Revenues and Expenses by project
CRF Child Care
Year ended March 31, 2018

	2018	2017
	\$	\$
REVENUES		
ESDC - Consolidated Revenue Fund	529 921	516 059
Transfer to FNHRDCQ	(42 439)	-
Deferred revenue from previous year	4 013	-
Deferred revenue to following year	(327 998)	(4 013)
	163 497	512 046
EXPENSES		
Salaries and fringe benefits	26 805	-
Participant allowances	37 912	57 644
Advertising, awareness and promotion	440	100
Bank charges and interests	577	-
Child Care expenses	2 688	7 288
Cleaning and repairs	19 408	18 019
Capital Cost and renovation	17 299	339 774
Office expenses and program supplies	44 121	66 581
Professional fees	8 649	9 996
Purchase of equipment	-	1 367
Telecommunication	4 551	5 348
Training expenses	190	2 960
Travel and accommodation	857	2 969
	163 497	512 046
SURPLUS (DEFICIT) FOR THE YEAR	-	-

**ALGONQUIN NATION HUMAN RESOURCES AND
SUSTAINABLE DEVELOPMENT CORPORATION**
Statement of Revenues and Expenses by project
CRF Partnership
Year ended March 31, 2018

	2018	2017
	\$	\$
REVENUES		
ESDC - Consolidated Revenue Fund	65 922	65 167
Transfer to FNHRDCQ	(4 285)	-
Net transfers between projects	-	1 035
	61 637	66 202
EXPENSES		
Salaries and fringe benefits	55 384	50 023
Advertising, awareness and promotion	23	48
Cleaning and repairs	1 143	1 115
Contracts	508	583
Energy	916	636
Honorarium	60	-
Insurances	-	1 245
Office expenses and program supplies	390	304
Professional fees	174	1 235
Rent	-	55
Rental of equipment	560	458
Telecommunication	1 434	1 271
Training expenses	-	1 764
Travel and accommodation	1 045	7 465
	61 637	66 202
SURPLUS (DEFICIT) FOR THE YEAR	-	-

**ALGONQUIN NATION HUMAN RESOURCES AND
SUSTAINABLE DEVELOPMENT CORPORATION**
Statement of Revenues and Expenses by project
CRF Core
Year ended March 31, 2018

	2018	2017
	\$	\$
REVENUES		
ESDC - Consolidated Revenue Fund	136 337	230 143
Transfer to FNHRDCQ	(11 892)	-
Deferred revenue to following year	(9 114)	-
	115 331	230 143
EXPENSES		
Salaries and fringe benefits	95 157	108 274
Advertising, awareness and promotion	29	63
Cleaning and repairs	1 547	2 010
Contracts	634	778
Capital Cost and renovation	-	98 080
Energy	1 145	847
Honorarium	75	-
Insurances	2 100	1 660
Office expenses and program supplies	791	423
Professional fees	217	1 647
Rent	-	73
Rental of equipment	815	611
Telecommunication	3 951	4 776
Training expenses	3 443	3 953
Travel and accommodation	4 562	6 948
	114 466	230 143
SURPLUS (DEFICIT) FOR THE YEAR	865	-
CONCILIATION OF SURPLUS TO SERVICE CANADA REQUIREMENTS		
Surplus under Canadian public sector accounting rules	865	-
Plus: Amortization of fixed assets	-	-
Less: Acquisition of fixed assets	(865)	-
Surplus for Service Canada requirements	-	-

**ALGONQUIN NATION HUMAN RESOURCES AND
SUSTAINABLE DEVELOPMENT CORPORATION**
Statement of Revenues and Expenses by project
 EIF Administration
 Year ended March 31, 2018

	2018	2017
	\$	\$
REVENUES		
ESDC - Employment Insurance Fund	39 983	39 739
Interests revenues	253	171
Transfer to FNHRDCQ	(2 593)	-
Deferred revenue from previous year	-	309
Deferred revenue to following year	(6 062)	-
Net transfers between projects	-	(309)
	31 581	39 910
EXPENSES		
Salaries and fringe benefits	20 831	24 327
Advertising, awareness and promotion	18	55
Bank charges and interests	469	446
Cleaning and repairs	1 021	1 096
Contracts	393	681
Energy	710	742
Honorarium	47	-
Insurances	1 302	1 487
Office expenses and program supplies	166	357
Professional fees	3 346	3 305
Rental of equipment	517	876
Telecommunication	1 111	1 482
Training expenses	1 050	1 796
Travel and accommodation	600	3 260
	31 581	39 910
SURPLUS (DEFICIT) FOR THE YEAR	-	-

**ALGONQUIN NATION HUMAN RESOURCES AND
SUSTAINABLE DEVELOPMENT CORPORATION**
Statement of Revenues and Expenses by project
EIF Labour Market
Year ended March 31, 2018

	2018	2017
	\$	\$
REVENUES		
ESDC - Employment Insurance Fund	226 575	226 819
Other revenues *	38 384	5 813
Reimbursement of expenses	452	-
Social assistance transfers	27 075	-
Transfer to FNHRDCQ	(347)	-
Deferred revenue from previous year	37 849	51 488
Deferred revenue to following year	(83 695)	(37 849)
Net transfers between projects	-	309
	246 293	246 580
EXPENSES		
Salaries and fringe benefits	5 107	2 828
Participant allowances	174 102	154 513
Advertising, awareness and promotion	-	106
Child Care expenses	960	-
Cleaning and repairs	719	78
Energy	1 390	-
Office expenses and program supplies	2 349	7 517
Professional fees	354	2 480
Purchase of equipment	4 068	16 969
Rent	459	1 840
Rental of equipment	1 211	-
Telecommunication	613	365
Training expenses	33 053	52 360
Travel and accommodation	17 908	4 006
Other expenses	4 000	3 518
	246 293	246 580
SURPLUS (DEFICIT) FOR THE YEAR	-	-
* Other revenues:		
ABL Economic Development	10 000	5 813
ABL Economic Development	18 384	-
FOIS	10 000	-
	38 384	5 813

**ALGONQUIN NATION HUMAN RESOURCES AND
SUSTAINABLE DEVELOPMENT CORPORATION**

**Statement of Revenues and Expenses by project - joint CRF projects
Year ended March 31, 2018**

Annex 1

	LABOUR MARKET (CRF)			LABOUR MARKET (CRF)		
	2018			2017		
	Timiskaming	Algonquins of Barriere Lake	TOTAL	Timiskaming	Algonquins of Barriere Lake	TOTAL
First Nation		\$	First Nation		\$	
REVENUES						
Abitibowater			-			-
ESDC - Consolidated Revenue Fund	283 871	89 839	373 710	205 633	127 249	332 882
Reimbursement of expenses	205		205			
Social assistance transfers	19 383		19 383			
Other revenues	33 458		33 458			
Transfer to FNHRDCQ	-	(16 287)	(16 287)			
Net transfers between projects	7 036	(7 036)	-			
Deferred revenue from previous year	(7 035)	7 049	14	48 914	357	49 271
Deferred revenue to following year	(39 701)	-	(39 701)	7 035	(7 049)	(14)
	244 376	126 406	370 782	261 582	120 557	382 139
EXPENSES						
Salaries and fringe benefits	17 098	-	17 098	17 094	-	17 094
Participant allowances	129 413	115 709	245 122	131 461	89 519	220 980
Administration fees	-	-	-	-	1 101	1 101
Advertising	-	-	-	89	-	89
Bank charges and interest	-	-	-	-	114	114
Capital cost and renovation	-	-	-	-	12 591	12 591
Child Care expenses	1 750	-	1 750	-	-	-
Cleaning and repairs	3 781	-	3 781	32 177	-	32 177
Energy	4 000	-	4 000			
Office expenses and program supplies	6 610	4 465	11 075	9 500	3 498	12 998
Professional fees	502	1 714	2 216	18 513	1 200	19 713
Purchase of equipment	-	-	-	141	11 562	11 703
Registration fees	3 857	-	3 857			
Rent	316	-	316	7 675	-	7 675
Rental of equipment	-	1 252	1 252			
Telecommunication	1 703	-	1 703	1 938	-	1 938
Training expenses	57 701	-	57 701	35 032	44	35 076
Travel and accommodation	17 645	3 266	20 911	4 380	928	5 308
Other expenses	-	-	-	3 582	-	3 582
	244 376	126 406	370 782	261 582	120 557	382 139
SURPLUS (DEFICIT) FOR THE YEAR						
	-	-	-	-	-	-

**ALGONQUIN NATION HUMAN RESOURCES AND
SUSTAINABLE DEVELOPMENT CORPORATION**
Statement of Revenues and Expenses by project - joint CRF projects
Year ended March 31, 2018

Annex 1 (cont'd)

	CHILD CARE (CRF) 2018				CHILD CARE (CRF) 2017			
	Timiskaming First Nation	Algonquins of Barriere Lake	adminis- tration	TOTAL \$	Timiskaming First Nation	Algonquins of Barriere Lake	Renovation	TOTAL \$
REVENUES								
ESDC - Consolidated Revenue Fund	388 376	99 474	42 071	529 921	85 665	70 089	360 305	516 059
Transfer to FNHRDCCO		(44 425)	(3 153)	(47 578)	-	-	-	-
Deferred revenue from previous year		4 013		4 013	-	-	-	-
Deferred revenue to following year	(311 324)		(11 535)	(322 859)	-	(4 013)	-	(4 013)
Net transfers between projects					(1 417)		1 417	
	77 052	59 062	27 383	163 497	84 248	66 076	361 722	512 046
EXPENSES								
Salaries and fringe benefits	-	-	26 805	26 805	1 104	56 540	-	57 644
Participant allowances	1 104	36 807	1	37 912	100	-	-	100
Advertising, awareness and promotion	440	-	577	440	-	-	-	-
Bank and interest charge	-	-		577	-	-		-
Capital cost and renovation	-	-			-	-	339 774	339 774
Child Care expenses	1 848	840		2 688	6 088	1 200		7 288
Cleaning and repairs	19 408			19 408	18 019			18 019
Office expenses and program supplies	41 552	2 569		44 121	41 490	3 143	21 948	66 581
Professional fees	8 489	160		8 649	9 114	882		9 996
Purchase of equipment	1 458	15 841		17 299	1 367			1 367
Telecommunication	2 306	2 245		4 551	2 889	2 459		5 348
Training expenses	190			190	2 960			2 960
Travel and accommodation	257	600		857	1 117	1 852		2 969
	77 052	59 062	27 383	163 497	84 248	66 076	361 722	512 046
SURPLUS (DEFICIT) FOR THE YEAR								

**ALGONQUIN NATION HUMAN RESOURCES AND
SUSTAINABLE DEVELOPMENT CORPORATION**
Statement of Revenues and Expenses by project - Joint EIF projects
Year ended March 31, 2018

Annex 2

	LABOUR MARKET (EIF)			LABOUR MARKET (EIF)		
	2018			2017		
	Timiskaming First Nation	Algonquins of Barriere Lake	TOTAL \$	Timiskaming First Nation	Algonquins of Barriere Lake	TOTAL \$
REVENUES						
ESDC - Employment Insurance Fund	176 096	50 479	226 575	167 846	58 973	226 819
Interest revenue			-			-
Expense reimbursement	452		452			
Other revenues	-	38 384	38 384	-	5 813	5 813
Social assistance transfers		27 075	27 075			
transfer to FNHRSDC	(347)		(347)			
Net transfers between projects	(8 084)	8 084	-	-	309	309
Deferred revenue from previous year	45 933	(8 084)	37 849	36 978	14 510	51 488
Deferred revenue to following year	(83 695)	-	(83 695)	(45 933)	8 084	(37 849)
	130 355	115 938	246 293	158 891	87 689	246 580
EXPENSES						
Salaries and fringe benefits	5 107	-	5 107	2 828	-	2 828
Participant allowances	63 409	110 693	174 102	94 015	60 498	154 513
Advertising	-	-	-	106	-	106
Cleaning and repairs	719	-	719			
Childcare costs		960	960	78	-	78
Cleaning and repairs	-	-	-			
Energy	1 390	-	1 390			
Office expenses and program supplies	1 668	681	2 349	4 604	2 913	7 517
Professional fees	68	286	354	2 480	-	2 480
Purchase of equipment	4 068	-	4 068	4 759	12 210	16 969
Rent	459	-	459	1 840	-	1 840
Rental of equipment		1 211	1 211			
Telecommunication	613	-	613	365	-	365
Training expenses	-	-	-	41 933	10 427	52 360
Travel and accommodation	15 980	1 928	17 908	3 269	737	4 006
Tuition fees	32 874	179	33 053	-	-	-
Other expenses	4 000	-	4 000	2 614	904	3 518
	130 355	115 938	246 293	158 891	87 689	246 580
SURPLUS (DEFICIT) FOR THE YEAR						
	-	-	-	-	-	-