

Financial statements of

**ALGONQUIN NATION HUMAN RESOURCES AND
SUSTAINABLE DEVELOPMENT CORPORATION**

March 31, 2017

ALGONQUIN NATION HUMAN RESOURCES AND SUSTAINABLE DEVELOPMENT CORPORATION

Table of contents

	<u>PAGE</u>
INDEPENDENT AUDITORS' REPORT	1,2
FINANCIAL STATEMENTS	
Revenues and Expenses	3
Cumulative Operating Surplus	4
Financial Position	5
Cash Flows	6
Notes to the financial statements	7-11
Revenues and Expenses by project:	
First Nation and Inuit Labour Market Advisory Committee	12
First Nation and Inuit Labour Market - Régent Chamard	13
CRF Administration	14
Admin - Non agreement	15
CRF Labour Market	16
CRF Child Care	17
CRF Partnership	18
CRF Core	19
EIF Administration	20
EIF Labour Market	21
EIF Core	22

Independent Auditors' Report

To the Board of Directors of
Algonquin Nation Human Resources and Sustainable Development Corporation

We have audited the accompanying financial statements of the Algonquin Nation Human Resources and Sustainable Development Corporation as at March 31, 2017, which comprise the statement of Financial Position as at March 31, 2017, and the statements of Revenues and Expenses, Cumulative Operating Surplus and Cash Flows for the period then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian public sector accounting standards for non-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements, and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements present fairly, in all material respects, the financial position of Algonquin Nation Human Resources and Sustainable Development Corporation as at March 31, 2017 and the results of its operations and its cash flows for the year then ended in accordance with Canadian public sector accounting standards for non-for-profit organizations.

1

Deloitte LLP

July 28, 2017

¹ CPA auditor, CA, public accountancy permit n° A112314

SUSTAINABLE DEVELOPMENT CORPORATION

Statement of Revenues and Expenses

Year ended March 31, 2017

	2017	2016
	\$	\$
REVENUES		
Ministère du Travail, de l'Emploi et de la Solidarité sociale	90 000	111 905
SAA	9 920	-
Administration fees	5 900	5 900
ESDC - Consolidated Revenue Fund	1 262 470	715 883
ESDC - Employment Insurance Fund	266 558	266 558
Interests revenues	580	578
Other revenues	7 258	11 278
Reimbursement of expenses	9 511	7 381
Deferred revenue from previous year	101 332	22 771
Deferred revenue to following year	(46 562)	(101 332)
	1 706 967	1 040 922
EXPENSES		
Salaries and fringe benefits	340 531	321 143
Participant allowances	433 337	251 086
Administration fees	7 001	14 822
Advertising, awareness and promotion	1 853	3 240
Bank charges and interests	2 024	995
Childcare expenses	7 288	4 730
Cleaning and repairs	58 202	24 128
Contracts	3 891	4 688
Capital cost and renovation	457 365	-
Energy	4 804	4 054
Insurances	8 335	8 112
Office expenses and program supplies	93 372	91 121
Professional fees	61 420	52 887
Purchase of equipment	30 039	29 544
Rent	9 817	9 750
Rental of equipment	3 396	3 333
Telecommunication	23 526	25 058
Training expenses	103 438	116 522
Travel and accommodation	49 588	64 418
Tuition fees	-	1 174
Other expenses	7 740	10 117
Amortization of fixed assets	-	732
	1 706 967	1 041 654
DEFICIT FOR THE YEAR	-	(732)

The accompanying notes are an integral part of the financial statements.

**ALGONQUIN NATION HUMAN RESOURCES AND
SUSTAINABLE DEVELOPMENT CORPORATION**

Statement of Cumulative Operating Surplus

Year ended March 31, 2017

	<u>2017</u>	<u>2016</u>
	\$	\$
BALANCE, BEGINNING OF YEAR	28 234	28 234
DEFICIT FOR THE YEAR	-	(732)
TRANSFER OF AMORTIZATION EXPENSE TO FIXED ASSETS SURPLUS	-	732
BALANCE, END OF YEAR	28 234	28 234

The accompanying notes are an integral part of the financial statements.

ALGONQUIN NATION HUMAN RESOURCES AND SUSTAINABLE DEVELOPMENT CORPORATION

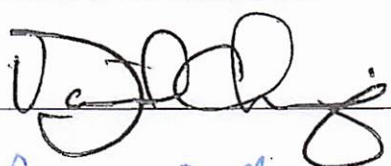
Statement of Financial Position

as at March 31, 2017

	2017	2016
	\$	\$
ASSETS		
CURRENT		
Cash	120 935	139 015
Accounts receivable (Note 3)	121 547	99 029
Prepaid expenses	818	2 891
	243 300	240 935
LIABILITIES		
CURRENT		
Accounts payable and accrued liabilities	168 504	111 369
Deferred revenue (Note 5)	46 562	101 332
	215 068	212 701
EQUITY		
Cumulative Operating Surplus	28 234	28 234
	28 234	28 234
	243 300	240 935

The accompanying notes are an integral part of the financial statements.

APPROVED BY THE BOARD

 Director

 Director



ALGONQUIN NATION HUMAN RESOURCES AND SUSTAINABLE DEVELOPMENT CORPORATION

Statement of Cash Flows

Year ended March 31, 2017

	<u>2017</u>	<u>2016</u>
	\$	\$
OPERATING ACTIVITIES		
Deficit for the year	-	(732)
Item not affecting cash:		
Amortization of fixed assets	-	732
	-	-
Changes in non-cash operating working capital items	(18 080)	54 564
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	(18 080)	54 564
CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR	139 015	84 451
CASH AND CASH EQUIVALENTS, END OF YEAR	120 935	139 015

The accompanying notes are an integral part of the financial statements.

Cash and cash equivalents consist of cash.

ALGONQUIN NATION HUMAN RESOURCES AND SUSTAINABLE DEVELOPMENT CORPORATION

Notes to the financial statements

Year ended March 31, 2017

1. DESCRIPTION OF THE ORGANIZATION

The Organization, incorporated under the Canada Not-for-profit Corporations Act, serves as agency for the delivery of human resources development programs and sustainable development programs pursuant to federal and other local authorities to promote capacity building and sustainable employment development activities for the members of Algonquins of Barriere Lake and Timiskaming First Nation.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements have been prepared in accordance with Canadian public sector accounting standards for non-for-profit organizations and reflect the following significant accounting policies:

Cash and cash equivalents

Cash and cash equivalents comprise cash and short-term investments with a term to maturity of three months or less at the date of acquisition.

Fixed assets and Fixed assets surplus

Fixed assets are recorded at cost. Amortization is based on their estimated useful life using the straight line method and the following terms:

	<u>Years</u>
Equipment	5
Office furniture	5
Computer equipment	3

A "Fixed assets surplus" is presented to reflect the fixed assets in the statement of Financial Position. Purchases of fixed assets are recorded in the statement of Financial Position as an increase in the Fixed assets surplus. Amortization of the fixed assets are recorded against the Fixed assets surplus.

ALGONQUIN NATION HUMAN RESOURCES AND SUSTAINABLE DEVELOPMENT CORPORATION

Notes to the financial statements

Year ended March 31, 2017

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Impairment of long-lived assets

Long-lived assets such as fixed assets and intangible assets (other than indefinite-life intangible assets) are tested for recoverability whenever events or changes in circumstances indicate that their carrying amount may not be recoverable. An impairment loss is recognized when a capital asset no longer has any long-term service potential to the organization, the excess of its net carrying amount over any residual value should be recognized as an expense in the statement of operations. A write-down should not be reversed.

Income taxes

The Organization is exempt of income taxes since it is a non-for-profit organization.

Revenue recognition

The Organization recognizes revenue when persuasive evidence of an arrangement exists, delivery has occurred, the amount of the arrangement is fixed or determinable and collection is reasonably assured.

Use of estimates

The preparation of financial statements in conformity with Canadian public sector accounting standards for non-for-profit organizations requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from these estimates. Key components of the financial statements requiring management to make estimates include the provision for doubtful accounts in respect of receivables, the useful lives of long-lived assets, the deferred revenue and liabilities under legal contingencies. Actual results could differ from those estimates.

Financial instruments

Financial assets and financial liabilities are initially recognized at fair value.

The Organization subsequently measures all its financial assets and financial liabilities at amortized cost. Financial assets measured at amortized cost include cash and accounts receivable.

ALGONQUIN NATION HUMAN RESOURCES AND SUSTAINABLE DEVELOPMENT CORPORATION

Notes to the financial statements

Year ended March 31, 2017

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Cash is classified as financial assets held for trading and are measured at fair value.

Accounts receivable are classified as loans and receivables and are recorded at amortized cost using the effective interests method.

Accounts payable, accrued liabilities and note payable are classified as other liabilities and are recorded at amortized cost and include all financial liabilities, other than derivative instruments.

Effective interests method

The Organization uses the effective interests method to recognize interests revenues or expenses which includes transaction costs or fees, premiums or discounts earned or incurred for financial instruments.

3. ACCOUNTS RECEIVABLE

	<u>2017</u>	<u>2016</u>
	\$	\$
General receivables	42 008	25 457
Advances to participants, employees and promoters	74 472	69 005
Employment and Social Development Canada (ESDC) - CRF & EIF	5 067	4 567
	<u>121 547</u>	<u>99 029</u>

ALGONQUIN NATION HUMAN RESOURCES AND SUSTAINABLE DEVELOPMENT CORPORATION

Notes to the financial statements

Year ended March 31, 2017

4. FIXED ASSETS

	Cost	Accumulated Depreciation	Net Value	
	\$	\$	2017 \$	2016 \$
Equipment	31 880	31 880	-	-
Office furniture	21 853	21 853	-	-
Computer equipment	61 445	61 445	-	-
	115 178	115 178	-	-

5. DEFERRED REVENUE

	2017 \$	2016 \$
Admin - Non agreement	4 686	264
EIF Administration		309
EIF Labour market	37 849	51 488
CRF Labour market	14	49 271
CRF Childcare	4 013	-
	46 562	101 332

6. FIXED ASSETS SURPLUS

	2017 \$	2016 \$
Beginning balance	-	732
Less: Amortization	-	(732)
End balance	-	-

ALGONQUIN NATION HUMAN RESOURCES AND SUSTAINABLE DEVELOPMENT CORPORATION

Notes to the financial statements

Year ended March 31, 2017

7. FINANCIAL INSTRUMENTS

Liquidity risk

The Organization's objective is to have sufficient liquidity to meet its liabilities when due. The Organization monitors its cash balances and cash flows generated from operations to meet its requirements. As at March 31, 2017, the most significant financial liability is the accounts payable and accrued liabilities.

Credit risk

The Organization provides credit to its participants in the normal course of its operations and maintains provisions for contingent credit losses.

8. CAPITAL MANAGEMENT

The Organization relies on governmental subsidies to finance its operations. The funds available are allocated to the various programs based on the priorities identified by the Board of Directors and applicable policies from the Employment and Social Development Canada department.

9. COMPARATIVE FIGURES

Certain comparative figures have been reclassified to conform with the presentation adopted in the current year.

**ALGONQUIN NATION HUMAN RESOURCES AND
SUSTAINABLE DEVELOPMENT CORPORATION**
Statement of Revenues and Expenses by project
First Nations and Inuit Labour Market Advisory Committee
Year ended March 31, 2017

	2017	2016
	\$	\$
REVENUES		
Ministère du Travail, de l'Emploi et de la Solidarité sociale	90 000	90 000
SAA	9 920	-
	99 920	90 000
EXPENSES		
Salaries and fringe benefits	61 857	60 792
Administration fees	5 900	5 900
Office expenses and program supplies	2 026	952
Professional fees	16 220	10 429
Telecommunication	4 128	5 075
Training expenses	325	-
Travel and accommodation	9 464	6 852
	99 920	90 000
SURPLUS (DEFICIT) FOR THE YEAR	-	-

**ALGONQUIN NATION HUMAN RESOURCES AND
SUSTAINABLE DEVELOPMENT CORPORATION**
Statement of Revenues and Expenses by project
First Nations and Inuit Labour Market - Régent Chamard
Year ended March 31, 2017

	<u>2017</u>	<u>2016</u>
	\$	\$
REVENUES		
Ministère du Travail, de l'Emploi et de la Solidarité sociale	-	21 905
EXPENSES		
Professional fees	-	21 905
SURPLUS (DEFICIT) FOR THE YEAR	-	-

**ALGONQUIN NATION HUMAN RESOURCES AND
SUSTAINABLE DEVELOPMENT CORPORATION**

Statement of Revenues and Expenses by project

CRF Administration

Year ended March 31, 2017

	2017	2016
	\$	\$
REVENUES		
ESDC - Consolidated Revenue Fund	117 419	112 008
Interests revenues	409	372
Net transfers between projects	-	140
	117 828	112 520
EXPENSES		
Salaries and fringe benefits	69 128	72 595
Advertising, awareness and promotion	478	190
Bank charges and interests	1 372	684
Cleaning and repairs	3 186	3 141
Contracts	1 849	2 226
Capital cost and renovation	6 920	-
Energy	2 013	1 788
Insurances	3 943	3 853
Office expenses and program supplies	905	1 124
Professional fees	6 819	5 048
Rent	174	-
Rental of equipment	1 451	1 583
Telecommunication	4 218	3 738
Training expenses	5 204	6 368
Travel and accommodation	10 168	10 182
	117 828	112 520
SURPLUS (DEFICIT) FOR THE YEAR	-	-

**ALGONQUIN NATION HUMAN RESOURCES AND
SUSTAINABLE DEVELOPMENT CORPORATION**

Statement of Revenues and Expenses by project

Admin - Non agreement

Year ended March 31, 2017

	2017	2016
	\$	\$
REVENUES		
Administration fees	5 900	5 900
ESDC - Consolidated Revenue Fund	800	-
Other revenues	1 445	2 231
Reimbursement of expenses	9 511	7 381
Deferred revenue from previous year	264	22
Deferred revenue to following year	(4 686)	(264)
Net transfers between projects	(1 035)	(3 686)
	12 199	11 584
EXPENSES		
Salaries and fringe benefits	7 000	5 700
Participant allowances	200	-
Advertising, awareness and promotion	914	2 174
Bank charges and interests	92	139
Cleaning and repairs	521	509
Energy	566	280
Office expenses and program supplies	2 261	1 646
Professional fees	5	-
Telecommunication	-	339
Travel and accommodation	-	451
Other expenses	640	346
Amortization of fixed assets	-	732
	12 199	12 316
SURPLUS (DEFICIT) FOR THE YEAR	-	(732)

**ALGONQUIN NATION HUMAN RESOURCES AND
SUSTAINABLE DEVELOPMENT CORPORATION**

Statement of Revenues and Expenses by project

CRF Labour Market

Year ended March 31, 2017

	2017	2016
	\$	\$
REVENUES		
ESDC - Consolidated Revenue Fund	332 882	321 446
Other revenues	-	6 880
Deferred revenue from previous year	49 271	1 202
Deferred revenue to following year	(14)	(49 271)
	382 139	280 257
EXPENSES		
Salaries and fringe benefits	17 094	13 836
Participant allowances	220 980	121 743
Administration fees	1 101	8 922
Advertising, awareness and promotion	89	-
Bank charges and interests	114	2
Cleaning and repairs	32 177	7 466
Capital cost and renovation	12 591	-
Office expenses and program supplies	12 998	15 798
Professional fees	19 713	4 826
Purchase of equipment	11 703	19 916
Rent	7 675	8 900
Telecommunication	1 938	1 654
Training expenses	35 076	54 843
Travel and accommodation	5 308	11 568
Tuition fees	-	1 174
Other expenses	3 582	9 609
	382 139	280 257
SURPLUS (DEFICIT) FOR THE YEAR	-	-
Other revenues		
ABL Economic Development	-	4 333
Government of Canada	-	2 547
	-	6 880

**ALGONQUIN NATION HUMAN RESOURCES AND
SUSTAINABLE DEVELOPMENT CORPORATION**

Statement of Revenues and Expenses by project

CRF Child Care

Year ended March 31, 2017

	2017	2016
	\$	\$
REVENUES		
ESDC - Consolidated Revenue Fund	516 059	155 754
Deferred revenue from previous year	-	13 475
Deferred revenue to following year	(4 013)	-
	512 046	169 229
EXPENSES		
Participant allowances	57 644	71 033
Advertising, awareness and promotion	100	667
Childcare expenses	7 288	4 730
Cleaning and repairs	18 019	6 758
Capital cost and renovation	339 774	-
Office expenses and program supplies	66 581	63 804
Professional fees	9 996	6 017
Purchase of equipment	1 367	4 681
Telecommunication	5 348	5 731
Training expenses	2 960	399
Travel and accommodation	2 969	5 409
	512 046	169 229
SURPLUS (DEFICIT) FOR THE YEAR	-	-

**ALGONQUIN NATION HUMAN RESOURCES AND
SUSTAINABLE DEVELOPMENT CORPORATION**

Statement of Revenues and Expenses by project

CRF Partnership

Year ended March 31, 2017

	<u>2017</u>	<u>2016</u>
	\$	\$
REVENUES		
ESDC - Consolidated Revenue Fund	65 167	42 603
Net transfers between projects	1 035	3 546
	<u>66 202</u>	<u>46 149</u>
EXPENSES		
Salaries and fringe benefits	50 023	37 526
Advertising, awareness and promotion	48	60
Cleaning and repairs	1 115	716
Contracts	583	703
Energy	636	566
Insurances	1 245	-
Office expenses and program supplies	304	195
Professional fees	1 235	-
Rent	55	-
Rental of equipment	458	500
Telecommunication	1 271	1 180
Training expenses	1 764	-
Travel and accommodation	7 465	4 703
	<u>66 202</u>	<u>46 149</u>
SURPLUS (DEFICIT) FOR THE YEAR	<u>-</u>	<u>-</u>

**ALGONQUIN NATION HUMAN RESOURCES AND
SUSTAINABLE DEVELOPMENT CORPORATION**

Statement of Revenues and Expenses by project

CRF Core

Year ended March 31, 2017

	2017	2016
	\$	\$
REVENUES		
ESDC - Consolidated Revenue Fund	230 143	84 072
EXPENSES		
Salaries and fringe benefits	108 274	72 139
Advertising, awareness and promotion	63	79
Cleaning and repairs	2 010	1 133
Contracts	778	938
Capital cost and renovation	98 080	-
Energy	847	669
Insurances	1 660	2 839
Office expenses and program supplies	423	230
Professional fees	1 647	-
Rent	73	-
Rental of equipment	611	667
Telecommunication	4 776	1 574
Training expenses	3 953	700
Travel and accommodation	6 948	3 104
	230 143	84 072
SURPLUS (DEFICIT) FOR THE YEAR	-	-

**ALGONQUIN NATION HUMAN RESOURCES AND
SUSTAINABLE DEVELOPMENT CORPORATION**

Statement of Revenues and Expenses by project

EIF Administration

Year ended March 31, 2017

	2017	2016
	\$	\$
REVENUES		
ESDC - Employment Insurance Fund	39 739	42 188
Interests revenues	171	206
Deferred revenue from previous year	309	-
Deferred revenue to following year	-	(309)
Net transfers between projects	(309)	-
	39 910	42 085
EXPENSES		
Salaries and fringe benefits	24 327	26 918
Advertising, awareness and promotion	55	70
Bank charges and interests	446	170
Cleaning and repairs	1 096	835
Contracts	681	821
Energy	742	751
Insurances	1 487	1 420
Office expenses and program supplies	357	407
Professional fees	3 305	3 617
Rental of equipment	876	583
Telecommunication	1 482	1 728
Training expenses	1 796	1 900
Travel and accommodation	3 260	2 865
	39 910	42 085
SURPLUS (DEFICIT) FOR THE YEAR	-	-

**ALGONQUIN NATION HUMAN RESOURCES AND
SUSTAINABLE DEVELOPMENT CORPORATION**

Statement of Revenues and Expenses by project

EIF Labour Market

Year ended March 31, 2017

	<u>2017</u>	<u>2016</u>
	\$	\$
REVENUES		
ESDC - Employment Insurance Fund	226 819	188 474
Other revenues	5 813	2 167
Deferred revenue from previous year	51 488	8 072
Deferred revenue to following year	(37 849)	(51 488)
Net transfers between projects	309	-
	<u>246 580</u>	<u>147 225</u>
EXPENSES		
Salaries and fringe benefits	2 828	1 641
Participant allowances	154 513	58 310
Advertising, awareness and promotion	106	-
Cleaning and repairs	78	3 485
Office expenses and program supplies	7 517	6 805
Professional fees	2 480	1 045
Purchase of equipment	16 969	4 947
Rent	1 840	850
Telecommunication	365	397
Training expenses	52 360	51 647
Travel and accommodation	4 006	17 936
Other expenses	3 518	162
	<u>246 580</u>	<u>147 225</u>
SURPLUS (DEFICIT) FOR THE YEAR	<u>-</u>	<u>-</u>
Other revenues:		
ABL Economic Development	5 813	2 167

**ALGONQUIN NATION HUMAN RESOURCES AND
SUSTAINABLE DEVELOPMENT CORPORATION**

Statement of Revenues and Expenses by project

EIF Core

Year ended March 31, 2017

	<u>2017</u>	<u>2016</u>
	\$	\$
REVENUES		
ESDC - Employment Insurance Fund	-	35 896
EXPENSES		
Salaries and fringe benefits	-	29 996
Cleaning and repairs	-	85
Office expenses and program supplies	-	160
Telecommunication	-	3 642
Training expenses	-	665
Travel and accommodation	-	1 348
	-	35 896
SURPLUS (DEFICIT) FOR THE YEAR	-	-

SUSTAINABLE DEVELOPMENT CORPORATION

Statement of Revenues and Expenses by project - Joint EIF projects

Year ended March 31, 2017

Annex 2

	LABOUR MARKET (EIF)			LABOUR MARKET (EIF)		
	2017			2016		
	Timiskaming First Nation	Algonquins of Barriere Lake	TOTAL \$	Timiskaming First Nation	Algonquins of Barriere Lake	TOTAL \$
REVENUES						
ESDC - Employment Insurance Fund	167 846	58 973	226 819	139 027	49 447	188 474
Other revenues	-	5 813	5 813	-	2 167	2 167
Net transfers between projects	-	309	309	-	-	-
Deferred revenue from previous year	36 978	14 510	51 488	8 072	-	8 072
Deferred revenue to following year	(45 933)	8 084	(37 849)	(36 978)	(14 510)	(51 488)
	158 891	87 689	246 580	110 121	37 104	147 225
EXPENSES						
Salaries and fringe benefits	2 828	-	2 828	1 641	-	1 641
Participant allowances	94 015	60 498	154 513	49 866	8 444	58 310
Advertising	106	-	106	-	-	-
Cleaning and repairs	78	-	78	287	3 198	3 485
Office expenses and program supplies	4 604	2 913	7 517	3 368	3 437	6 805
Professional fees	2 480	-	2 480	862	-	862
Purchase of equipment	4 759	12 210	16 969	4 947	-	4 947
Rent	1 840	-	1 840	850	-	850
Telecommunication	365	-	365	397	-	397
Training expenses	41 933	10 427	52 360	34 250	17 397	51 647
Travel and accommodation	3 269	737	4 006	13 308	4 628	17 936
Other expenses	2 614	904	3 518	345	-	345
	158 891	87 689	246 580	110 121	37 104	147 225
SURPLUS (DEFICIT) FOR THE YEAR	-	-	-	-	-	-

**ALGONQUIN NATION HUMAN RESOURCES AND
SUSTAINABLE DEVELOPMENT CORPORATION**
Statement of Revenues and Expenses by project - joint CRF projects

Year ended March 31, 2017

Annex 1 (cont'd)

	CHILD CARE (CRF)				CHILD CARE (CRF)		
	2017				2016		
	Timiskaming First Nation	Algonquins of Barriere Lake	Renovation	TOTAL \$	Timiskaming First Nation	Algonquins of Barriere Lake	TOTAL \$
REVENUES							
ESDC - Consolidated Revenue Fund	85 665	70 089	360 305	516 059	85 665	70 089	155 754
Deferred revenue from previous year	-	-	-	-	-	13 475	13 475
Deferred revenue to following year	-	(4 013)	-	(4 013)	-	-	-
Net transfers between projects	(1 417)	-	1 417	-	-	-	-
	84 248	66 076	361 722	512 046	85 665	83 564	169 229
EXPENSES							
Participant allowances	1 104	56 540	-	57 644	-	71 033	71 033
Advertising, awareness and promotion	100	-	-	100	667	-	667
Capital cost and renovation	-	-	339 774	339 774	-	-	-
Childcare expenses	6 088	1 200	-	7 288	4 730	-	4 730
Cleaning and repairs	18 019	-	-	18 019	6 520	238	6 758
Office expenses and program supplies	41 490	3 143	21 948	66 581	54 906	8 898	63 804
Professional fees	9 114	882	-	9 996	6 017	-	6 017
Purchase of equipment	1 367	-	-	1 367	4 681	-	4 681
Telecommunication	2 889	2 459	-	5 348	3 166	2 565	5 731
Training expenses	2 960	-	-	2 960	399	-	399
Travel and accommodation	1 117	1 852	-	2 969	4 579	830	5 409
	84 248	66 076	361 722	512 046	85 665	83 564	169 229
SURPLUS (DEFICIT) FOR THE YEAR	-	-	-	-	-	-	-

**ALGONQUIN NATION HUMAN RESOURCES AND
SUSTAINABLE DEVELOPMENT CORPORATION**
Statement of Revenues and Expenses by project - joint CRF projects

Year ended March 31, 2017

Annex 1

	LABOUR MARKET (CRF)			LABOUR MARKET (CRF)		
	2017			2016		
	Timiskaming First Nation	Algonquins of Barriere Lake	TOTAL	Timiskaming First Nation	Algonquins of Barriere Lake	TOTAL
	\$			\$		
REVENUES						
Abitibibowater			-			-
ESDC - Consolidated Revenue Fund	205 633	127 249	332 882	237 870	83 576	321 446
Other revenues	-	-	-	2 547	4 333	6 880
Deferred revenue from previous year	48 914	357	49 271	1 202	-	1 202
Deferred revenue to following year	7 035	(7 049)	(14)	(48 914)	(357)	(49 271)
	261 582	120 557	382 139	192 705	87 552	280 257
EXPENSES						
Salaries and fringe benefits	17 094	-	17 094	13 836	-	13 836
Participant allowances	131 461	89 519	220 980	61 401	60 342	121 743
Administration fees	-	1 101	1 101	-	8 922	8 922
Advertising	89	-	89	-	-	-
Bank charges and interest	-	114	114	-	2	2
Capital cost and renovation	-	12 591	12 591	-	-	-
Cleaning and repairs	32 177	-	32 177	1 073	6 393	7 466
Office expenses and program supplies	9 500	3 498	12 998	10 059	5 739	15 798
Professional fees	18 513	1 200	19 713	4 826	-	4 826
Purchase of equipment	141	11 562	11 703	19 916	-	19 916
Rent	7 675	-	7 675	8 900	-	8 900
Telecommunication	1 938	-	1 938	1 654	-	1 654
Training expenses	35 032	44	35 076	50 584	4 259	54 843
Travel and accommodation	4 380	928	5 308	9 673	1 895	11 568
Tuition fees	-	-	-	1 174	-	1 174
Other expenses	3 582	-	3 582	9 609	-	9 609
	261 582	120 557	382 139	192 705	87 552	280 257
SURPLUS (DEFICIT) FOR THE YEAR	-	-	-	-	-	-