

Financial statements of

**ALGONQUIN NATION HUMAN RESOURCES AND
SUSTAINABLE DEVELOPMENT CORPORATION**

March 31, 2016

ALGONQUIN NATION HUMAN RESOURCES AND SUSTAINABLE DEVELOPMENT CORPORATION

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Independent Auditors' Report

To the Board of Directors of

Algonquin Nation Human Resources and Sustainable Development Corporation

We have audited the accompanying financial statements of the Algonquin Nation Human Resources and Sustainable Development Corporation as at March 31, 2016, which comprise the statement of Financial Position as at March 31, 2016, and the statements of Revenues and Expenses, Cumulative Operating Surplus and Cash Flows for the period then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian public sector accounting standards for non-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements, and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements present fairly, in all material respects, the financial position of Algonquin Nation Human Resources and Sustainable Development Corporation as at March 31, 2016 and the results of its operations and its cash flows for the year then ended in accordance with Canadian public sector accounting standards for non-for-profit organizations.

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Deloitte LLP

July 28, 2016

¹CPA auditor, CA, public accountancy permit No. A112314

SUSTAINABLE DEVELOPMENT CORPORATION

Statement of Revenues and Expenses

Year ended March 31, 2016

	2016	2015
	\$	\$
REVENUES		
Ministère du Travail, de l'Emploi et de la Solidarité sociale	111 905	93 318
Administration fees	5 900	5 900
ESDC - Consolidated Revenue Fund	715 883	715 884
ESDC - Employment Insurance Fund	266 558	266 558
ESDC - New Horizons	-	17 900
Interests revenues	578	446
Other revenues	11 278	3 852
Reimbursement of expenses	7 381	5 194
Prior period carry forward	-	(35 433)
Deferred revenue from previous year	22 771	128 057
Deferred revenue to following year	(101 332)	(22 771)
	1 040 922	1 178 905
EXPENSES		
Salaries and fringe benefits	321 143	306 605
Participant allowances	251 086	351 916
Administration fees	14 822	18 916
Advertising, awareness and promotion	3 240	3 274
Bank charges and interests	995	1 463
Child Care expenses	4 730	2 913
Cleaning and repairs	24 128	10 085
Contracts	4 688	9 946
Energy	4 054	4 139
Insurances	8 112	10 422
Office expenses and program supplies	91 121	103 028
Professional fees	52 704	39 608
Purchase of equipment	29 544	23 336
Rent	9 750	9 000
Rental of equipment	3 333	4 646
Telecommunication	25 058	25 813
Training expenses	116 522	140 133
Travel and accommodation	64 418	100 772
Tuition fees	1 174	11 623
Other expenses	10 300	1 267
Amortization of fixed assets	732	3 364
	1 041 654	1 182 269
DEFICIT FOR THE YEAR	(732)	(3 364)

The accompanying notes are an integral part of the financial statements.

ALGONQUIN NATION HUMAN RESOURCES AND SUSTAINABLE DEVELOPMENT CORPORATION

Statement of Cumulative Operating Surplus

Year ended March 31, 2016

	<u>2016</u>	<u>2015</u>
	\$	\$
BALANCE, BEGINNING OF YEAR	28 234	28 234
DEFICIT FOR THE YEAR	(732)	(3 364)
TRANSFER OF AMORTIZATION EXPENSE TO FIXED ASSETS		
SURPLUS	732	3 364
BALANCE, END OF YEAR	28 234	28 234

The accompanying notes are an integral part of the financial statements.

ALGONQUIN NATION HUMAN RESOURCES AND SUSTAINABLE DEVELOPMENT CORPORATION

Statement of Financial Position

as at March 31, 2016

	2016	2015
	\$	\$
ASSETS		
CURRENT		
Cash	139 015	84 451
Accounts receivable (Note 3)	99 029	58 502
Prepaid expenses	2 891	818
	240 935	143 771
FIXED ASSETS (Note 4)	-	732
	240 935	144 503
LIABILITIES		
CURRENT		
Accounts payable and accrued liabilities	111 369	92 766
Deferred revenue (Note 5)	101 332	22 771
	212 701	115 537
EQUITY		
Fixed assets surplus (Note 6)	-	732
Cumulative Operating Surplus	28 234	28 234
	28 234	28 966
	240 935	144 503

The accompanying notes are an integral part of the financial statements.

APPROVED BY THE BOARD

Director

Director

ALGONQUIN NATION HUMAN RESOURCES AND SUSTAINABLE DEVELOPMENT CORPORATION

Statement of Cash Flows

Year ended March 31, 2016

	<u>2016</u>	<u>2015</u>
	\$	\$
OPERATING ACTIVITIES		
Deficit for the year	(732)	(3 364)
Item not affecting cash:		
Amortization of fixed assets	732	3 364
	-	-
Changes in non-cash operating working capital items	54 564	(95 868)
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	54 564	(95 868)
CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR	84 451	188 725
CASH AND CASH EQUIVALENTS, END OF YEAR	139 015	84 451

The accompanying notes are an integral part of the financial statements.

Cash and cash equivalents consist of cash.

ALGONQUIN NATION HUMAN RESOURCES AND SUSTAINABLE DEVELOPMENT CORPORATION

Notes to the financial statements

Year ended March 31, 2016

1. DESCRIPTION OF THE ORGANIZATION

The Organization, incorporated under the Canada Not-for-profit Corporations Act, serves as agency for the delivery of human resources development programs and sustainable development programs pursuant to federal and other local authorities to promote capacity building and sustainable employment development activities for the members of Algonquins of Barriere Lake and Timiskaming First Nation.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements have been prepared in accordance with Canadian public sector accounting standards for non-for-profit organizations and reflect the following significant accounting policies:

Cash and cash equivalents

Cash and cash equivalents comprise cash and short-term investments with a term to maturity of three months or less at the date of acquisition.

Fixed assets and Fixed assets surplus

Fixed assets are recorded at cost. Amortization is based on their estimated useful life using the straight line method and the following terms:

	<u>Years</u>
Equipment	5
Office furniture	5
Computer equipment	3

A "Fixed assets surplus" is presented to reflect the fixed assets in the statement of Financial Position. Purchases of fixed assets are recorded in the statement of Financial Position as an increase in the Fixed assets surplus. Amortization of the fixed assets are recorded against the Fixed assets surplus.

ALGONQUIN NATION HUMAN RESOURCES AND SUSTAINABLE DEVELOPMENT CORPORATION

Notes to the financial statements

Year ended March 31, 2016

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Impairment of long-lived assets

Long-lived assets such as fixed assets and intangible assets (other than indefinite-life intangible assets) are tested for recoverability whenever events or changes in circumstances indicate that their carrying amount may not be recoverable. An impairment loss is recognized when a capital asset no longer has any long-term service potential to the organization, the excess of its net carrying amount over any residual value should be recognized as an expense in the statement of operations. A write-down should not be reversed.

Income taxes

The Organization is exempt of income taxes since it is a non-for-profit organization.

Revenue recognition

The Organization recognizes revenue when persuasive evidence of an arrangement exists, delivery has occurred, the amount of the arrangement is fixed or determinable and collection is reasonably assured.

Use of estimates

The preparation of financial statements in conformity with Canadian public sector accounting standards for non-for-profit organizations requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from these estimates.

Financial instruments

Financial assets and financial liabilities are initially recognized at fair value.

The Organization subsequently measures all its financial assets and financial liabilities at amortized cost. Financial assets measured at amortized cost include cash and accounts receivable.

ALGONQUIN NATION HUMAN RESOURCES AND SUSTAINABLE DEVELOPMENT CORPORATION

Notes to the financial statements

Year ended March 31, 2016

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Cash is classified as financial assets held for trading and are measured at fair value.

Accounts receivable are classified as loans and receivables and are recorded at amortized cost using the effective interests method.

Accounts payable, accrued liabilities and note payable are classified as other liabilities and are recorded at amortized cost and include all financial liabilities, other than derivative instruments.

Effective interests method

The Organization uses the effective interests method to recognize interests revenues or expenses which includes transaction costs or fees, premiums or discounts earned or incurred for financial instruments.

3. ACCOUNTS RECEIVABLE

	<u>2016</u>	<u>2015</u>
	\$	\$
General receivables	25 457	14 404
Advances to participants, employees and promoters	69 005	40 124
Employment and Social Development Canada (ESDC) - CRF & EIF	4 567	3 974
	<u>99 029</u>	<u>58 502</u>

ALGONQUIN NATION HUMAN RESOURCES AND SUSTAINABLE DEVELOPMENT CORPORATION

Notes to the financial statements

Year ended March 31, 2016

4. FIXED ASSETS

	Cost	Accumulated Depreciation	Net Value	
			2016	2015
	\$	\$	\$	\$
Equipment	31 881	31 881	-	257
Office furniture	21 853	21 853	-	-
Computer equipment	61 445	61 445	-	475
	115 179	115 179	-	732

5. DEFERRED REVENUE

	2016	2015
	\$	\$
Admin - Non agreement	264	22
EIF Administration	309	-
EIF Labour market	51 488	8 072
CRF Labour market	49 271	1 202
CRF Child Care	-	13 475
	101 332	22 771

6. FIXED ASSETS SURPLUS

	2016	2015
	\$	\$
Beginning balance	732	4 096
LESS: Amortization	(732)	(3 364)
End balance	-	732

ALGONQUIN NATION HUMAN RESOURCES AND SUSTAINABLE DEVELOPMENT CORPORATION

Notes to the financial statements

Year ended March 31, 2016

7. FINANCIAL INSTRUMENTS

Liquidity risk

The Organization's objective is to have sufficient liquidity to meet its liabilities when due. The Organization monitors its cash balances and cash flows generated from operations to meet its requirements. As at March 31, 2016, the most significant financial liability is the accounts payable and accrued liabilities.

Credit risk

The Organization provides credit to its participants in the normal course of its operations and maintains provisions for contingent credit losses.

8. CAPITAL MANAGEMENT

The Organization relies on governmental subsidies to finance its operations. The funds available are allocated to the various programs based on the priorities identified by the Board of Directors and applicable policies from the Employment and Social Development Canada department.

9. COMPARATIVE FIGURES

Certain comparative figures have been reclassified to conform with the presentation adopted in the current year.

**ALGONQUIN NATION HUMAN RESOURCES AND
SUSTAINABLE DEVELOPMENT CORPORATION**
Statement of Revenues and Expenses by project
First Nation and Inuit Labour Market Advisory Committee
Year ended March 31, 2016

	<u>2016</u>	<u>2015</u>
	\$	\$
REVENUES		
Ministère du Travail, de l'Emploi et de la Solidarité sociale	90 000	93 318
EXPENSES		
Salaries and fringe benefits	60 792	59 561
Administration fees	5 900	5 900
Cleaning and repairs	-	365
Office expenses and program supplies	952	863
Professional fees	10 429	7 973
Purchase of equipment	-	92
Telecommunication	5 075	7 140
Travel and accommodation	6 852	11 424
	90 000	93 318
SURPLUS (DEFICIT) FOR THE YEAR	-	-

**ALGONQUIN NATION HUMAN RESOURCES AND
SUSTAINABLE DEVELOPMENT CORPORATION**
Statement of Revenues and Expenses by project
First Nation and Inuit Labour Market - Régent Chamard
Year ended March 31, 2016

	<u>2016</u>	<u>2015</u>
	\$	\$
REVENUES		
Ministère du Travail, de l'Emploi et de la Solidarité sociale	21 905	-
EXPENSES		
Professional fees	21 905	-
SURPLUS (DEFICIT) FOR THE YEAR	-	-

**ALGONQUIN NATION HUMAN RESOURCES AND
SUSTAINABLE DEVELOPMENT CORPORATION**
Statement of Revenues and Expenses by project
CRF Administration
Year ended March 31, 2016

	2016	2015
	\$	\$
REVENUES		
ESDC - Consolidated Revenue Fund	112 008	121 968
Interests revenues	372	259
Other revenues	-	3 145
Prior period carry forward	-	(35 433)
Deferred revenue from previous year	-	36 354
Net transfers between projects	140	-
	112 520	126 293
EXPENSES		
Salaries and fringe benefits	72 595	77 423
Advertising, awareness and promotion	190	131
Bank charges and interests	684	814
Cleaning and repairs	3 141	2 172
Contracts	2 226	6 327
Energy	1 788	2 513
Insurances	3 853	3 245
Office expenses and program supplies	1 124	2 200
Professional fees	5 048	7 959
Purchase of equipment	-	1 439
Rental of equipment	1 583	2 261
Telecommunication	3 738	5 141
Training expenses	6 368	7 000
Travel and accommodation	10 182	7 673
Other expenses	-	(5)
	112 520	126 293
SURPLUS (DEFICIT) FOR THE YEAR	-	-

ALGONQUIN NATION HUMAN RESOURCES AND SUSTAINABLE DEVELOPMENT CORPORATION

Statement of Revenues and Expenses by project

Admin - Non agreement

Year ended March 31, 2016

	2016	2015
	\$	\$
REVENUES		
Administration fees	5 900	5 900
Other revenues	2 231	707
Reimbursement of expenses	7 381	5 194
Deferred revenue from previous year	22	4 622
Deferred revenue to following year	(264)	(22)
Net transfers between projects	(3 686)	(1 859)
	11 584	14 542
EXPENSES		
Salaries and fringe benefits	5 700	10 805
Advertising, awareness and promotion	2 174	2 579
Bank charges and interests	139	-
Cleaning and repairs	509	-
Energy	280	-
Office expenses and program supplies	1 646	194
Purchase of equipment	-	40
Telecommunication	339	(2)
Travel and accommodation	451	467
Other expenses	346	459
Amortization of fixed assets	732	3 364
	12 316	17 906
SURPLUS (DEFICIT) FOR THE YEAR	(732)	(3 364)

**ALGONQUIN NATION HUMAN RESOURCES AND
SUSTAINABLE DEVELOPMENT CORPORATION**
Statement of Revenues and Expenses by project
CRF Labour Market

Year ended March 31, 2016

	<u>2016</u>	<u>2015</u>
	\$	\$
REVENUES		
ESDC - Consolidated Revenue Fund	321 446	320 233
Other revenues	6 880	-
Deferred revenue from previous year	1 202	22 772
Deferred revenue to following year	(49 271)	(1 202)
Net transfers between projects	-	3 427
	<u>280 257</u>	<u>345 230</u>
EXPENSES		
Salaries and fringe benefits	13 836	-
Participant allowances	121 743	159 442
Administration fees	8 922	8 947
Bank charges and interests	2	-
Cleaning and repairs	7 466	2 227
Insurances	-	1 617
Office expenses and program supplies	15 798	17 983
Professional fees	4 826	13 513
Purchase of equipment	19 916	9 565
Rent	8 900	8 375
Rental of equipment	-	176
Telecommunication	1 654	996
Training expenses	54 843	90 095
Travel and accommodation	11 568	28 490
Tuition fees	1 174	3 175
Other expenses	9 609	629
	<u>280 257</u>	<u>345 230</u>
SURPLUS (DEFICIT) FOR THE YEAR	<u>-</u>	<u>-</u>
Other revenues		
ABL Economic Development	4 333	
Government of Canada	<u>2 547</u>	
	<u>6 880</u>	

**ALGONQUIN NATION HUMAN RESOURCES AND
SUSTAINABLE DEVELOPMENT CORPORATION**
Statement of Revenues and Expenses by project
CRF Child Care
Year ended March 31, 2016

	2016	2015
	\$	\$
REVENUES		
ESDC - Consolidated Revenue Fund	155 754	155 754
Deferred revenue from previous year	13 475	18 692
Deferred revenue to following year	-	(13 475)
	169 229	160 971
EXPENSES		
Participant allowances	71 033	68 805
Advertising, awareness and promotion	667	494
Child Care expenses	4 730	2 913
Cleaning and repairs	6 758	4 066
Office expenses and program supplies	63 804	65 783
Professional fees	6 017	1 474
Purchase of equipment	4 681	6 771
Telecommunication	5 731	5 704
Training expenses	399	2 426
Travel and accommodation	5 409	2 535
	169 229	160 971
SURPLUS (DEFICIT) FOR THE YEAR	-	-

**ALGONQUIN NATION HUMAN RESOURCES AND
SUSTAINABLE DEVELOPMENT CORPORATION**
Statement of Revenues and Expenses by project
CRF Partnership
Year ended March 31, 2016

	2016	2015
	\$	\$
REVENUES		
ESDC - Consolidated Revenue Fund	42 603	30 059
Net transfers between projects	3 546	-
	46 149	30 059
EXPENSES		
Salaries and fringe benefits	37 526	21 237
Advertising, awareness and promotion	60	30
Bank charges and interests	-	171
Cleaning and repairs	716	395
Contracts	703	1 492
Energy	566	621
Office expenses and program supplies	195	302
Professional fees	-	155
Rental of equipment	500	458
Telecommunication	1 180	1 110
Travel and accommodation	4 703	4 088
	46 149	30 059
SURPLUS (DEFICIT) FOR THE YEAR	-	-

**ALGONQUIN NATION HUMAN RESOURCES AND
SUSTAINABLE DEVELOPMENT CORPORATION**

Statement of Revenues and Expenses by project

CRF New Horizons

Year ended March 31, 2016

	<u>2016</u>	<u>2015</u>
	\$	\$
REVENUES		
ESDC - New Horizons	-	17 900
EXPENSES		
Participant allowances	-	2 000
Office expenses and program supplies	-	6 101
Professional fees	-	3 000
Purchase of equipment	-	1 170
Rental of equipment	-	1 140
Travel and accommodation	-	4 489
	-	17 900
SURPLUS (DEFICIT) FOR THE YEAR	-	-

**ALGONQUIN NATION HUMAN RESOURCES AND
SUSTAINABLE DEVELOPMENT CORPORATION**
Statement of Revenues and Expenses by project
CRF Core

Year ended March 31, 2016

	<u>2016</u>	<u>2015</u>
	\$	\$
REVENUES		
ESDC - Consolidated Revenue Fund	84 072	87 870
Deferred revenue from previous year	-	2 506
Net transfers between projects	-	(2 506)
	<u>84 072</u>	<u>87 870</u>
EXPENSES		
Salaries and fringe benefits	72 139	69 180
Advertising, awareness and promotion	79	40
Bank charges and interests	-	228
Cleaning and repairs	1 133	524
Contracts	938	1 989
Energy	669	833
Insurances	2 839	811
Office expenses and program supplies	230	789
Professional fees	-	207
Purchase of equipment	-	108
Rental of equipment	667	611
Telecommunication	1 574	1 481
Training expenses	700	4 224
Travel and accommodation	3 104	6 845
	<u>84 072</u>	<u>87 870</u>
SURPLUS (DEFICIT) FOR THE YEAR	-	-

**ALGONQUIN NATION HUMAN RESOURCES AND
SUSTAINABLE DEVELOPMENT CORPORATION**
Statement of Revenues and Expenses by project
EIF Administration
Year ended March 31, 2016

	2016	2015
	\$	\$
REVENUES		
ESDC - Employment Insurance Fund	42 188	41 251
Interests revenues	206	187
Deferred revenue from previous year	-	13 638
Deferred revenue to following year	(309)	-
Net transfers between projects	-	(12 699)
	42 085	42 377
EXPENSES		
Salaries and fringe benefits	26 918	33 100
Advertising, awareness and promotion	70	-
Bank charges and interests	170	231
Cleaning and repairs	835	111
Contracts	821	138
Energy	751	172
Insurances	1 420	3 245
Office expenses and program supplies	407	260
Professional fees	3 617	5 120
Rental of equipment	583	-
Telecommunication	1 728	-
Training expenses	1 900	-
Travel and accommodation	2 865	-
	42 085	42 377
SURPLUS (DEFICIT) FOR THE YEAR	-	-

ALGONQUIN NATION HUMAN RESOURCES AND SUSTAINABLE DEVELOPMENT CORPORATION

Statement of Revenues and Expenses by project

EIF Labour Market

Year ended March 31, 2016

	2016	2015
	\$	\$
REVENUES		
ESDC - Employment Insurance Fund	188 474	179 900
Other revenues	2 167	-
Deferred revenue from previous year	8 072	29 473
Deferred revenue to following year	(51 488)	(8 072)
Net transfers between projects	-	13 637
	147 225	214 938
EXPENSES		
Salaries and fringe benefits	1 641	-
Participant allowances	58 310	121 669
Administration fees	-	4 069
Cleaning and repairs	3 485	225
Insurances	-	693
Office expenses and program supplies	6 805	6 792
Professional fees	862	-
Purchase of equipment	4 947	3 931
Rent	850	625
Telecommunication	397	503
Training expenses	51 647	36 388
Travel and accommodation	17 936	31 561
Tuition fees	-	8 448
Other expenses	345	34
	147 225	214 938
SURPLUS (DEFICIT) FOR THE YEAR	-	-

Other revenues

ABL Economic Development

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**ALGONQUIN NATION HUMAN RESOURCES AND
SUSTAINABLE DEVELOPMENT CORPORATION**
Statement of Revenues and Expenses by project
EIF Core

Year ended March 31, 2016

	2016	2015
	\$	\$
REVENUES		
ESDC - Employment Insurance Fund	35 896	45 407
EXPENSES		
Salaries and fringe benefits	29 996	35 299
Bank charges and interests	-	19
Cleaning and repairs	85	-
Insurances	-	811
Office expenses and program supplies	160	1 761
Professional fees	-	207
Purchase of equipment	-	220
Telecommunication	3 642	3 740
Training expenses	665	-
Travel and accommodation	1 348	3 200
Other expenses	-	150
	35 896	45 407
SURPLUS (DEFICIT) FOR THE YEAR	-	-

ALGONQUIN NATION HUMAN RESOURCES AND SUSTAINABLE DEVELOPMENT CORPORATION

Statement of Revenues and Expenses by project - joint CRF projects

Year ended March 31, 2016

Annex 1

	LABOUR MARKET (CRF)			LABOUR MARKET (CRF)		
	2016			2015		
	Timiskaming First Nation	Algonquins of Barriere Lake	TOTAL	Timiskaming First Nation	Algonquins of Barriere Lake	TOTAL
			\$			\$
REVENUES						
ESDC - Consolidated Revenue Fund	237 870	83 576	321 446	236 903	83 330	320 233
Other revenues	2 547	4 333	6 880	-	-	-
Deferred revenue from previous year	1 202	-	1 202	20 080	2 692	22 772
Deferred revenue to following year	(48 914)	(357)	(49 271)	(1 202)	-	(1 202)
	192 705	87 552	280 257	259 208	86 022	345 230
EXPENSES						
Salaries and fringe benefits	13 836	-	13 836	-	-	-
Participant allowances	61 401	60 342	121 743	115 948	43 494	159 442
Administration fees	-	8 922	8 922	-	8 947	8 947
Bank charges and interest	-	2	2	-	-	-
Cleaning and repairs	1 073	6 393	7 466	2 227	-	2 227
Insurances	-	-	-	-	1 617	1 617
Office expenses and program supplies	10 059	5 739	15 798	4 200	13 783	17 983
Professional fees	4 826	-	4 826	11 288	2 225	13 513
Purchase of equipment	19 916	-	19 916	615	8 950	9 565
Rent	8 900	-	8 900	8 375	-	8 375
Rental of equipment	-	-	-	-	176	176
Telecommunication	1 654	-	1 654	996	-	996
Training expenses	50 584	4 259	54 843	90 095	-	90 095
Travel and accommodation	9 673	1 895	11 568	21 660	6 830	28 490
Tuition fees	1 174	-	1 174	3 175	-	3 175
Other expenses	9 609	-	9 609	629	-	629
	192 705	87 552	280 257	259 208	86 022	345 230
SURPLUS (DEFICIT) FOR THE YEAR	-	-	-	-	-	-

**ALGONQUIN NATION HUMAN RESOURCES AND
SUSTAINABLE DEVELOPMENT CORPORATION**
Statement of Revenues and Expenses by project - joint CRF projects

Year ended March 31, 2016

Annex 1 (cont'd)

	CHILD CARE (CRF)			CHILD CARE (CRF)		
	2016			2015		
	Timiskaming First Nation	Algonquins of Barriere Lake	TOTAL	Timiskaming First Nation	Algonquins of Barriere Lake	TOTAL
			\$			\$
REVENUES						
ESDC - Consolidated Revenue Fund	85 665	70 089	155 754	85 665	70 089	155 754
Deferred revenue from previous year	-	13 475	13 475	-	18 692	18 692
Deferred revenue to following year	-	-	-	-	(13 475)	(13 475)
	85 665	83 564	169 229	85 665	75 306	160 971
EXPENSES						
Participant allowances	-	71 033	71 033	1 749	67 056	68 805
Advertising, awareness and promotion	667	-	667	494	-	494
Child Care expenses	4 730	-	4 730	2 913	-	2 913
Cleaning and repairs	6 520	238	6 758	4 066	-	4 066
Office expenses and program supplies	54 906	8 898	63 804	61 705	4 078	65 783
Professional fees	6 017	-	6 017	1 474	-	1 474
Purchase of equipment	4 681	-	4 681	6 771	-	6 771
Telecommunication	3 166	2 565	5 731	3 222	2 482	5 704
Training expenses	399	-	399	2 426	-	2 426
Travel and accommodation	4 579	830	5 409	845	1 690	2 535
	85 665	83 564	169 229	85 665	75 306	160 971
SURPLUS (DEFICIT) FOR THE YEAR	-	-	-	-	-	-

SUSTAINABLE DEVELOPMENT CORPORATION

Statement of Revenues and Expenses by project - Joint EIF projects

Year ended March 31, 2016

Annex 2

	LABOUR MARKET (EIF)			LABOUR MARKET (EIF)		
	2016			2015		
	Timiskaming First Nation	Algonquins of Barriere Lake	TOTAL	Timiskaming First Nation	Algonquins of Barriere Lake	TOTAL
			\$			\$
REVENUES						
ESDC - Employment Insurance Fund	139 027	49 447	188 474	132 814	47 086	179 900
Other revenues	-	2 167	2 167	-	-	-
Net transfers between projects	-	-	-	10 091	3 546	13 637
Deferred revenue from previous year	8 072	-	8 072	25 711	3 762	29 473
Deferred revenue to following year	(36 978)	(14 510)	(51 488)	(8 072)	-	(8 072)
	110 121	37 104	147 225	160 544	54 394	214 938
EXPENSES						
Salaries and fringe benefits	1 641	-	1 641	-	-	-
Participant allowances	49 866	8 444	58 310	96 084	25 585	121 669
Administration fee	-	-	-	-	4 069	4 069
Cleaning and repairs	287	3 198	3 485	225	-	225
Insurances	-	-	-	-	693	693
Office expenses and program supplies	3 368	3 437	6 805	3 049	3 743	6 792
Professional fees	862	-	862	-	-	-
Purchase of equipment	4 947	-	4 947	1 000	2 931	3 931
Rent	850	-	850	625	-	625
Telecommunication	397	-	397	503	-	503
Training expenses	34 250	17 397	51 647	28 828	7 560	36 388
Travel and accommodation	13 308	4 628	17 936	25 215	6 346	31 561
Tuition fees	-	-	-	4 981	3 467	8 448
Other expenses	345	-	345	34	-	34
	110 121	37 104	147 225	160 544	54 394	214 938
SURPLUS (DEFICIT) FOR THE YEAR	-	-	-	-	-	-