

Financial Statements

*Algonquin Nation Human
Resources and Sustainable
Development Corporation*

March 31, 2023

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Independent Auditor's Report

To the directors of
ALGONQUIN NATION HUMAN RESOURCES AND SUSTAINABLE DEVELOPMENT CORPORATION

Opinion

We have audited the financial statements of ALGONQUIN NATION HUMAN RESOURCES AND SUSTAINABLE DEVELOPMENT CORPORATION, which comprise the balance sheet as at MARCH 31, 2023, and the statements of operations, changes in net assets and cash flows for year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the organization as at MARCH 31, 2023, and the results of its operations and its cash flows for the year then ended in accordance with Canadian public sector accounting standards for non-for-profit organizations « PSASNPO ».

Basis for opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the organization in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of matter

We draw your attention to the fact that no budget figures are presented, even though it is a requirement of the PSASNPO.

Our opinion is not modified in respect of these matters.

Other points - predecessor's report

The financial statements of ALGONQUIN NATION HUMAN RESOURCES AND SUSTAINABLE DEVELOPMENT CORPORATION for the year ended MARCH 31, 2022 were audited by another auditor who issued an unqualified opinion. We were not mandated to audit the comparative figures and consequently we have not performed any work on these comparative financial statements.

Responsibilities of management and those charged with governance for the financial statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the organization or to cease operations, or has no realistic alternative but to do so.

Independent Auditor's Report (continued)

Those charged with governance are responsible for overseeing the organization's financial reporting process.

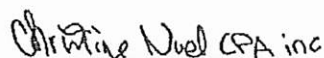
Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also :

- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the organization's internal control;
- evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management;
- conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to event or conditions that may cast significant doubt on the organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future event or conditions may cause the organization to cease to continue as a going concern.
- evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



Christine Noël CPA inc.
Christine Noël CPA auditrice
Amos, 20 décembre 2023

Algonquin Nation Human Resources and Sustainable Development Corporation

Statement of operations

For the year ended March 31, 2023

	2023	2022
	\$	\$
REVENUES		
<i>Grants</i>		
Ministère du travail, de l'emploi et de la solidarité sociale	277 761	195 840
Employment and social development Canada (ESDC) - Consolidated revenue Fund (CRF)	1 169 448	1 148 161
Employment and social development Canada (ESDC) - Employment Insurance Fund (EIF)	248 245	246 212
Indigenous peoples resilience fund	-	30 000
Deferred revenue from previous year	1 182 098	671 542
Deferred revenue to following year	(1 478 445)	(1 182 098)
	<u>1 399 107</u>	<u>1 109 657</u>
<i>Other revenues</i>		
Administration fees	8 500	8 500
Anishnabe long-term care centre	-	3 455
Reimbursement of expenses	2 559	3 669
Other revenues	16 675	530
	<u>1 426 841</u>	<u>1 125 811</u>
CHARGES		
ADMINISTRATION COST (Note 11)	328 427	328 764
PROJECTS COST (Note 12)	1 112 170	820 641
	<u>1 440 597</u>	<u>1 149 405</u>
EXCESS (INSUFFICIENCY) OF REVENUES OVER EXPENSES	<u>(13 756)</u>	<u>(23 594)</u>

The accompanying notes are an integral part of these financial statements.

**Algonquin Nation Human Resources and
Sustainable Development Corporation**

Changes in net Assets (negative)
For the year ended March 31, 2023

	Invest- ment in capital assets	Unres- tricted	2023 \$	2022 \$
BALANCE, BEGINNING OF THE YEAR	14 239	(13 732)	507	24 101
EXCESS (INSUFFICIENCY) OF REVENUES OVER EXPENSES	(12 938)	(818)	(13 756)	(23 594)
	<u>1 301</u>	<u>(14 550)</u>	<u>(13 249)</u>	<u>507</u>
NET INVESTMENT IN FIXED ASSETS	-	-	-	-
BALANCE, END OF YEAR	<u>1 301</u>	<u>(14 550)</u>	<u>(13 249)</u>	<u>507</u>

The accompanying notes are an integral part of these financial statements.

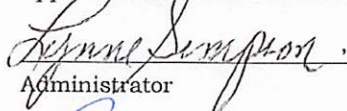
Algonquin Nation Human Resources and Sustainable Development Corporation

Balance Sheet
March 31, 2023

	2023	2022
	\$	\$
CURRENT ASSETS		
Cash	1 527 953	1 265 439
Accounts receivable (Note 3)	29 012	36 944
Prepaid expenses (Note 4)	147	819
	<u>1 557 112</u>	<u>1 303 202</u>
CAPITAL ASSETS (Note 5)	1 301	14 239
	<u>1 558 413</u>	<u>1 317 441</u>
CURRENT LIABILITIES		
Accounts payable and accrued liabilities (Note 6)	93 217	134 836
Deferred revenue to following year (Note 7)	1 478 445	1 182 098
	<u>1 571 662</u>	<u>1 316 934</u>
NET ASSETS (NEGATIVE)		
Investment in capital assets	1 301	14 239
Unrestricted (negative)	(14 550)	(13 732)
	<u>(13 249)</u>	<u>507</u>
	<u>1 558 413</u>	<u>1 317 441</u>

The accompanying notes are an integral part of these financial statements.

Approved on behalf of the Board


Administrator


Administrator

Algonquin Nation Human Resources and Sustainable Development Corporation

Statement of cash flows

For the year ended March 31, 2023

	2023	2022
	\$	\$
OPERATING ACTIVITIES		
Éxcédent (insuffisance) des produits sur les charges	(13 756)	(23 594)
Non-cash items :		
Amortization of capital assets	12 938	6 897
	(818)	(16 697)
Net change in non-cash items related to operating activities		
Accounts receivable	7 932	12 059
Prepaid expenses	672	-
Accounts payable and accrued liabilities	(41 619)	29 236
Deferred revenue	296 347	510 556
	262 514	535 154
NET CHANGE IN CASH AND CASH EQUIVALENTS	262 514	535 154
BEGINNING CASH AND CASH EQUIVALENTS	1 265 439	730 285
ENDING CASH AND CASH EQUIVALENTS	1 527 953	1 265 439
Cash and cash equivalents consist of the following: :		
Cash	1 527 953	1 265 439
	1 527 953	1 265 439

Les notes complémentaires font partie intégrante des états financiers.

Algonquin Nation Human Resources and Sustainable Development Corporation

Notes aux états financiers

Le March 31, 2023

1 STATUS AND NATURE OF ACTIVITIES

The organization is incorporated under the *Canada Not-for-profit Corporations act* and is a non-profit entity. It serves as an agency for the delivery of human resources development programs and sustainable development programs pursuant to federal and other local authorities to promote capacity building and sustainable employment development activities for the members of Timiskaming First Nation.

2 ACCOUNTING POLICIES

Accounting standards

The financial statements have been prepared in accordance with Canadian accounting standards for not-for-Profit organizations, and the following significant accounting policies have been applied:

Use of estimates

When preparing financial statements, management is required to make estimates and assumptions concerning the following items :

- amounts reported as income and expenses for the year;
- amounts reported under assets and liabilities;
- disclosures of contingent assets and liabilities at the balance sheet date.

Assumptions are based on a number of factors, including experience, current events or actions that may be taken in the future, and other assumptions that are believed to be reasonable under the circumstances. Estimates are reviewed periodically, and any adjustments made are reflected in income for the year in question. These estimates are subject to measurement uncertainty, and actual results may differ from these estimates. The organization uses estimates when accounting for certain items, such as the useful life of property, plant and equipment, the provision for bad debts.

Cash and cash equivalents

The organization's policy is to present bank balances under cash and cash equivalents, including bank overdrafts when bank balances that fluctuate frequently from being positive to overdrawn, and term deposits with a maturity period of three months or less from the date of acquisition.

Capital assets

Capital assets are accounted for at cost. Amortization is calculated on their estimated useful life using the straight line method at the following rates :

Computer equipment	3 years
Equipment	5 years
Office furnitures	5 years

When the organization determines that an item of property, plant and equipment no longer has any long-term service potential, the excess of its net book value over its residual value is expensed in the statement of earnings.

Algonquin Nation Human Resources and Sustainable Development Corporation

Notes aux états financiers

Le March 31, 2023

2 ACCOUNTING POLICIES (CONTINUED)

Recognition of contributions

The organization follows the deferred method of accounting for contributions. Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured. Restricted contributions are recognized as revenue in the year in which the related expenses are incurred. Contributions received as endowments are recognized as direct increases in net assets.

Financial instruments

Initial and subsequent measurement

The organization initially measures its financial assets and liabilities at fair value, except in the case of certain related party transactions, which are measured at carrying value or exchange value as appropriate. It subsequently measures all its financial assets and liabilities at cost or amortized cost.

Financial assets measured at amortized cost on a straight-line basis comprise cash, term deposits and trade and other receivable

Financial liabilities measured at amortized cost on a straight-line basis comprise bank overdraft, bank loan, accounts payable and long-term debt, as well as redeemable preferred shares, which are presented as liabilities.

Transaction costs

For financial instruments subsequently measured at fair value, transaction costs are expensed as incurred. Transaction costs relating to financial instruments subsequently measured at amortized cost are recorded at the initial cost of the financial asset or liability and recognized in income over the term of the instrument using the straight-line amortization method.

Depreciation

For financial assets measured at cost or amortized cost, the organization determines whether there is any indication of impairment. If so, and if the organization determines that there has been a material adverse change during the year in the timing or amount of expected future cash flows, an impairment loss is recognized in income. A previously recognized impairment loss may be reversed to the extent of the improvement. The carrying amount of the financial asset cannot exceed what it would have been on the reversal date had the impairment never been recognized. The reversal is recognized in the income statement.

Algonquin Nation Human Resources and Sustainable Development Corporation

Notes aux états financiers

Le March 31, 2023

3 ACCOUNTS RECEIVABLE

	2023	2022
	\$	\$
Advances to participants, employees and promoters	29 012	13 811
Other receivable	-	3 549
Grants receivables :		
Ministère du travail, de l'emploi et de la solidarité sociale	-	19 584
	<u>29 012</u>	<u>36 944</u>

4 PREPAID EXPENSES

	2023	2022
	\$	\$
Other expense	147	819
	<u>147</u>	<u>819</u>

5 FIXED ASSETS

	2023	2022		
	\$	\$		
	Coût	Amortissement cumulé	Valeur nette	Valeur nette
Computer equipment	85 339	85 339	-	1 761
Equipment	52 373	51 072	1 301	11 776
Office furniture	23 023	23 023	-	702
	<u>160 735</u>	<u>159 434</u>	<u>1 301</u>	<u>14 239</u>

6 ACCOUNTS PAYABLE AND ACCRUED LIABILITIES

	2023	2022
	\$	\$
Accounts payable	83 433	118 845
Payable to be returned to the state :		
Salary remittances	9 784	15 991
	<u>93 217</u>	<u>134 836</u>

Algonquin Nation Human Resources and Sustainable Development Corporation

Notes aux états financiers

Le March 31, 2023

7 DEFERRED REVENUE

	2023	2022
	\$	\$
CRF Administration (schedule 2)	35 084	900
Admin - Non agreement (schedule 3)	18 307	6 479
CRF Labour market (schedule 4)	189 399	267 792
CRF Child care (schedule 5)	1 556	7 339
I.E.L.L.C. (schedule 7a)	727 855	357 974
I.E.L.L.C. (schedule 7b)	32 291	-
CRF Partnership (schedule 8)	42 474	37 975
CRF Core (schedule 9)	99 350	65 953
EIF Administration (schedule 10)	16 390	30 508
EIF Labour market (schedule 11)	11 542	102 981
CFC - Non-agreement funding (schedule 12)	30 000	30 000
Learning centre (schedule 13)	274 197	274 197
	<u>1 478 445</u>	<u>1 182 098</u>

8 CONTINGENCIES

The sales tax treatment of the organization can be challenged by the authorities. It is currently impossible to assess the outcome of this issue. The accounting of the amounts, if any, will be made upon the outcome of this analysis.

9 FINANCIAL INSTRUMENTS

Through its financial instruments, the Group is exposed to a variety of risks, although it is not exposed to any concentrations of risk. The main ones are detailed below :

Liquidity risk

Liquidity risk is the risk that the organization will encounter difficulties in meeting commitments related to its financial liabilities. The organization is exposed to this risk principally with respect to its long-term debt, its retractable shares presented as liabilities, and its accounts payable.

Credit risk

Credit risk is the risk that a party to a financial asset will fail to discharge an obligation and cause the entity to incur a financial loss. The entity's credit risk arises mainly from trade receivables and notes receivable. The entity grants credit to its customers in the normal course of business.

Algonquin Nation Human Resources and Sustainable Development Corporation

Notes aux états financiers

Le March 31, 2023

9 FINANCIAL INSTRUMENTS (continued)

Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in interest rates. The entity is exposure to interest rate risk in respect of both its fixed-rate and variable-rate financial instruments. Fixed-rate instruments expose the entity to fair value risk, since fair value varies inversely with changes in market interest rates. Variable interest rate instruments subject the entity to fluctuations in the related future cash flows.

10 COMPARATIVE FIGURES

For purposes of comparison with the current year, certain prior-year figures have been reclassified.

11 ADMINISTRATION COSTS

	2023	2022
	\$	\$
Salaries and fringe benefits	193 127	203 116
Amortization of fixed assets	12 938	6 897
Advertising, awareness and promotion	8 645	9 115
Cleaning and repairs	14 370	14 559
Doubful accounts	-	16 697
Insurance	16 418	15 683
Interests and bank charges	282	671
Office furniture	-	4 675
Office supplies, postage and delivery	9 287	9 817
Professional fees	20 784	11 161
Remote working allowance	3 600	4 000
Rent	14 702	11 714
Rental of equipment	3 385	3 234
Telecommunications	9 607	9 295
Training expenses	2 678	1 948
Travel and accomodation	18 604	6 182
	<u>328 427</u>	<u>328 764</u>

**Algonquin Nation Human Resources and
Sustainable Development Corporation**

Notes aux états financiers

Le March 31, 2023

12 PROJECT COSTS

	2023	2022
	\$	\$
Salaries and fringe benefits	82 855	75 105
Participants allowances	420 229	273 130
Administration fees	9 249	8 500
Advertising, awareness and promotion	1 947	14 349
Child care expenses	2 155	3 970
Cleaning and repairs	31 709	83 575
Energy	5 327	5 487
Interests and bank charges	1 398	363
Maintenance and repairs	19 118	19 525
Office furniture	15 372	6 514
Office supplies, postage and delivery	81 074	100 318
Professional fees	217 442	113 772
Rent	19 878	16 290
Rental of equipment	1 300	1 964
Telecommunications	9 233	10 501
Training expenses	175 726	81 285
Travel and accomodation	18 158	5 993
	<u>1 112 170</u>	<u>820 641</u>

***Algonquin Nation Human Resources and
Sustainable Development Corporation***

Additional information

For the year ended March 31, 2023

Statements of earning by projects

Unaudited

Algonquin Nation Human Resources and Sustainable Development Corporation

Additional information

For the year ended March 31, 2023

Schedules

First Nation and Inuit Labour Market Advisory Committee - Schedule 1a

	2023	2022
	\$	\$
REVENUES		
Ministère du travail, de l'emploi et de la solidarité sociale	195 840	195 840
	<u>195 840</u>	<u>195 840</u>
ADMINISTRATION COSTS		
Salaries and fringe benefits	-	-
	<u>-</u>	<u>-</u>
PROJECT COSTS		
Salaries and fringe benefits	77 417	70 762
Administration fees	8 500	8 500
Advertising, awareness and promotion	-	11 800
Office furniture	1 435	3 028
Office supplies, postage and delivery	1 948	6 213
Professional fees	85 803	83 114
Rent	5 400	4 740
Telecommunications	2 811	3 384
Training expenses	517	-
Travel and accomodation	12 009	4 299
	<u>195 840</u>	<u>195 840</u>
Surplus (deficit) for the year	<u>-</u>	<u>-</u>

First Nation and Inuit Labour Market Advisory Committee - Schedule 1b

	2023	2022
	\$	\$
REVENUES		
Ministère du travail, de l'emploi et de la solidarité sociale	81 921	-
	<u>81 921</u>	<u>-</u>
PROJECT COSTS		
Professional fees	81 921	-
	<u>81 921</u>	<u>-</u>
Surplus (deficit) for the year	<u>-</u>	<u>-</u>

**Algonquin Nation Human Resources and
Sustainable Development Corporation**

Additional information

For the year ended March 31, 2023

Schedules

CRF Administration - Schedule 2

	2023	2022
	\$	\$
REVENUES		
ESDC - Consolidated Revenue Fund (CRF)	75 439	76 012
Other revenues	349	-
Deferred revenue from previous year	900	-
Deferred revenue to following year	(35 084)	(900)
	<u>41 604</u>	<u>75 112</u>
ADMINISTRATION COSTS		
Salaries and fringe benefits	6 348	15 963
Advertising, awareness and promotion	2 220	3 449
Cleaning and repairs	4 131	8 832
Insurance	3 904	15 683
Interests and bank charges	131	541
Office furniture	-	4 675
Office supplies, postage and delivery	4 443	5 334
Professional fees	5 171	5 096
Remote working allowance	1 530	1 775
Rent	1 838	4 333
Rental of equipment	1 681	1 839
Telecommunications	4 067	5 117
Training expenses	1 071	777
Travel and accomodation	5 069	1 698
	<u>41 604</u>	<u>75 112</u>
Surplus (deficit) for the year	<u>-</u>	<u>-</u>

**Algonquin Nation Human Resources and
Sustainable Development Corporation**

Additional information

For the year ended March 31, 2023

Schedules

Admin - Non agreement - Schedule 3

	2023	2022
	\$	\$
REVENUES		
Administration fees	8 500	8 500
Reimbursement of expenses	2 559	3 669
Other revenues	16 326	530
Deferred revenue from previous year	6 479	3 137
Deferred revenue to following year	(18 307)	(6 479)
	<u>15 557</u>	<u>9 357</u>
ADMINISTRATION COSTS		
Salaries and fringe benefits	6 494	7 128
Amortization of fixed assets	12 938	6 897
Advertising, awareness and promotion	2 987	1 081
Cleaning and repairs	-	150
Doubtful accounts	-	16 697
Insurance	801	-
Interests and bank charges	20	47
Office supplies, postage and delivery	103	342
Professional fees	3 549	-
Travel and accomodation	560	-
	<u>27 452</u>	<u>32 342</u>
PROJECT COSTS		
Participants allowances	-	75
Administration fees	318	-
Interests and bank charges	1 398	363
Office supplies, postage and delivery	145	171
	<u>1 861</u>	<u>609</u>
Surplus (deficit) for the year	<u>(13 756)</u>	<u>(23 594)</u>

**Algonquin Nation Human Resources and
Sustainable Development Corporation**

Additional information

For the year ended March 31, 2023

Schedules

CRF Labour Market - Schedule 4

	2023	2022
	\$	\$
REVENUES		
ESDC - Consolidated Revenue Fund (CRF)	241 316	227 237
Anishnabe long-term care centre	-	3 455
Deferred revenue from previous year	267 792	233 641
Deferred revenue to following year	(189 399)	(267 792)
	<u>319 709</u>	<u>196 541</u>
PROJECT COSTS		
Salaries and fringe benefits	3 901	3 261
Participants allowances	159 151	132 744
Administration fees	25	-
Advertising, awareness and promotion	-	88
Child care expenses	194	599
Energy	3 998	4 116
Maintenance and repairs	68	-
Office furniture	6 844	2 157
Office supplies, postage and delivery	3 676	6 753
Professional fees	50	-
Rent	10 996	8 663
Rental of equipment	975	1 473
Telecommunications	1 260	1 247
Training expenses	125 302	34 535
Travel and accomodation	3 269	906
	<u>319 709</u>	<u>196 542</u>
Surplus (deficit) for the year	<u>-</u>	<u>(1)</u>

**Algonquin Nation Human Resources and
Sustainable Development Corporation**

Additional information

For the year ended March 31, 2023

Schedules

CRF Child Care - FNICCI - Schedule 5

	2023	2022
	\$	\$
REVENUES		
ESDC - Consolidated Revenue Fund (CRF)	85 665	85 665
Deferred revenue from previous year	7 339	7 988
Deferred revenue to following year	(1 556)	(7 339)
	<u>91 448</u>	<u>86 314</u>
ADMINISTRATION COSTS		
Salaries and fringe benefits	10 274	12 391
	<u>10 274</u>	<u>12 391</u>
PROJECT COSTS		
Advertising, awareness and promotion	-	2 431
Child care expenses	1 961	3 371
Maintenance and repairs	19 028	13 052
Office supplies, postage and delivery	55 442	47 848
Telecommunications	4 743	5 455
Training expenses	-	1 766
	<u>81 174</u>	<u>73 923</u>
Surplus (deficit) for the year	<u>-</u>	<u>-</u>

**Algonquin Nation Human Resources and
Sustainable Development Corporation**

Additional information

For the year ended March 31, 2023

Schedules

Child care - Economic response plan - Schedule 6

	2023	2022
	\$	\$
REVENUES		
Deferred revenue from previous year	-	49 103
	-	49 103
ADMINISTRATION COSTS		
Salaries and fringe benefits	-	6 782
Professional fees	-	350
	-	7 132
PROJECT COSTS		
Participants allowances	-	35 498
Maintenance and repairs	-	6 473
	-	41 971
Surplus (deficit) for the year	-	-

**Algonquin Nation Human Resources and
Sustainable Development Corporation**

Additional information

For the year ended March 31, 2023

Schedules

I.E.L.L.C. - Schedule 7a

	2023	2022
	\$	\$
REVENUES		
ESDC - Consolidated Revenue Fund (CRF)	501 952	274 139
Deferred revenue from previous year	357 974	268 425
Deferred revenue to following year	(727 855)	(357 974)
	<u>132 071</u>	<u>184 590</u>
ADMINISTRATION COSTS		
Salaries and fringe benefits	51 900	29 281
Cleaning and repairs	1 846	-
Professional fees	6 894	619
Rent	4 411	2 026
Training expenses	268	389
	<u>65 319</u>	<u>32 315</u>
PROJECT COSTS		
Cleaning and repairs	-	83 575
Office supplies, postage and delivery	17 312	38 042
Professional fees	49 440	30 658
	<u>66 752</u>	<u>152 275</u>
Surplus (deficit) for the year	<u>-</u>	<u>-</u>

I.E.L.C.C. - Schedule 7b

	2023	2022
	\$	\$
REVENUES		
ESDC - Consolidated Revenue Fund (CRF)	64 000	-
Deferred revenue to following year	(32 291)	-
	<u>31 709</u>	<u>-</u>
PROJECT COSTS		
Cleaning and repairs	31 709	-
	<u>31 709</u>	<u>-</u>
Surplus (deficit) for the year	<u>-</u>	<u>-</u>

**Algonquin Nation Human Resources and
Sustainable Development Corporation**

Additional information

For the year ended March 31, 2023

Schedules

CRF Partnership - Schedule 8

	2023	2022
	\$	\$
REVENUES		
ESDC - Consolidated Revenue Fund (CRF)	57 256	64 184
Deferred revenue from previous year	37 975	25 418
Deferred revenue to following year	(42 474)	(37 975)
	<u>52 757</u>	<u>51 627</u>
ADMINISTRATION COSTS		
Salaries and fringe benefits	35 715	44 861
Advertising, awareness and promotion	522	798
Cleaning and repairs	1 371	779
Insurance	3 904	-
Office supplies, postage and delivery	636	486
Remote working allowance	360	300
Rent	1 470	931
Rental of equipment	296	243
Telecommunications	946	706
Training expenses	-	1
Travel and accommodation	7 537	2 522
	<u>52 757</u>	<u>51 627</u>
Surplus (deficit) for the year	<u>-</u>	<u>-</u>

**Algonquin Nation Human Resources and
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Additional information

For the year ended March 31, 2023

Schedules

CRF Core - Schedule 9

	2023	2022
	\$	\$
REVENUES		
ESDC - Consolidated Revenue Fund (CRF)	143 820	146 246
Deferred revenue from previous year	65 953	22 239
Deferred revenue to following year	(99 350)	(65 953)
	<u>110 423</u>	<u>102 532</u>
ADMINISTRATION COSTS		
Salaries and fringe benefits	80 843	83 524
Advertising, awareness and promotion	2 263	2 791
Cleaning and repairs	5 309	3 824
Insurance	3 904	-
Office supplies, postage and delivery	2 895	2 636
Remote working allowance	1 260	1 550
Rent	5 146	3 259
Rental of equipment	1 037	849
Telecommunications	3 412	2 590
Training expenses	268	-
Travel and accomodation	4 086	1 509
	<u>110 423</u>	<u>102 532</u>
Surplus (deficit) for the year	<u>-</u>	<u>-</u>

**Algonquin Nation Human Resources and
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Additional information

For the year ended March 31, 2023

Schedules

EIF Administration - Schedule 10

	2023	2022
	\$	\$
REVENUES		
ESDC - Employment Insurance Fund (EIF)	36 990	35 822
Deferred revenue from previous year	30 508	9 518
Deferred revenue to following year	(16 390)	(30 508)
Transfer to EIF Labour Market (schedule 11)	(30 508)	-
	<u>20 600</u>	<u>14 832</u>
ADMINISTRATION COSTS		
Salaries and fringe benefits	1 553	2 705
Advertising, awareness and promotion	653	997
Cleaning and repairs	1 714	974
Insurance	3 904	-
Interests and bank charges	131	83
Office supplies, postage and delivery	1 209	1 023
Professional fees	5 171	5 096
Remote working allowance	450	375
Rent	1 838	1 164
Rental of equipment	370	303
Telecommunications	1 183	882
Training expenses	1 071	777
Travel and accomodation	1 353	453
	<u>20 600</u>	<u>14 832</u>
Surplus (deficit) for the year	<u>-</u>	<u>-</u>

**Algonquin Nation Human Resources and
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Additional information

For the year ended March 31, 2023

Schedules

EIF Labour Market - Schedule 11

	2023	2022
	\$	\$
REVENUES		
ESDC - Employment Insurance Fund (EIF)	211 255	210 390
Deferred revenue from previous year	102 981	52 073
Deferred revenue to following year	(11 542)	(102 981)
Transfer from EIF administration (schedule 10)	30 507	-
	<u>333 201</u>	<u>159 482</u>
PROJECT COSTS		
Salaries and fringe benefits	1 537	1 082
Participants allowances	261 078	104 812
Administration fees	406	-
Advertising, awareness and promotion	1 947	29
Energy	1 330	1 372
Maintenance and repairs	23	-
Office furniture	7 093	1 330
Office supplies, postage and delivery	2 550	1 291
Professional fees	227	-
Rent	3 482	2 887
Rental of equipment	325	491
Telecommunications	420	416
Training expenses	49 904	44 984
Travel and accomodation	2 879	788
	<u>333 201</u>	<u>159 482</u>
Surplus (deficit) for the year	<u>-</u>	<u>-</u>

**Algonquin Nation Human Resources and
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Additional information

For the year ended March 31, 2023

Schedules

Community Foundations of Canada - Schedule 12

	2023	2022
	\$	\$
REVENUES		
Indigenous peoples resilience fund	-	30 000
Deferred revenue from previous year	30 000	-
Deferred revenue to following year	(30 000)	(30 000)
	-	-
Surplus (deficit) for the year	-	-

**Algonquin Nation Human Resources and
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Additional information

For the year ended March 31, 2023

Schedules

Learning Centre - Schedule 13

	2023	2022
	\$	\$
REVENUES		
ESDC - Consolidated Revenue Fund (CRF)	-	274 678
Deferred revenue from previous year	274 197	-
Deferred revenue to following year	(274 197)	(274 197)
	-	481
ADMINISTRATION COSTS		
Salaries and fringe benefits	-	481
	-	481
Surplus (deficit) for the year	-	-